

Tharisa PLC

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Tharisa continues to break records in platinum and chrome production

Tharisa PLC (LON:THS) produced a record 39,500 ounces of platinum group metals during the three months to June 2018, up 3.4% on the previous quarter.

Production of chrome concentrate also hit a record, at 376,300 tonnes, up 2.6% on the quarter.

WATCH: Tharisa PLC acquires stake in a 'once in a lifetime opportunity' in Zimbabwe

Platinum group metal recoveries were at a record 85.6%, well ahead of the 80% target, while chrome recoveries were at a record 67.8%.

During the period Tharisa also acquired interests providing a low cost entry into highly prospective properties in Zimbabwe.

"Tharisa has illustrated maturity and depth by delivering another record quarter while embarking on its growth strategy through development and exploration programmes," said chief executive Phevos Pouroulis.

"We look forward to delivering on our production guidance for the full financial year."

Price: 110.5

Market Cap: £294.6 m

1 Year Share Price Graph



October 2018 April 2019 October 2019

Share Information

Code: THS

Listing: LSE

52 week	High	Low
	121.967	98.3

Sector: Aerospace

Website: www.tharisa.com

Company Synopsis:

Tharisa is a European headquartered integrated resource group. The group is uniquely positioned incorporating mining, processing, beneficiation, marketing, sales and logistics. Tharisa Minerals is a low cost producer of PGM and chrome concentrates resulting from two distinct revenue streams from a single resource and costs being shared between the commodities.

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