

ASML Holding NV (ADR)

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ASML shares hit record after crushing Wall Street's estimates for 2Q sales and profit

Investors sent shares in ASML Holding NV (NASDAQ:ASML) climbing to a record level Wednesday after the Netherlands-based manufacturer of chip-making equipment trounced Wall Street's estimates for second-quarter sales and earnings.

By the late afternoon, ASML shares were up 6.5% to hit a high of US\$217.64 and the stock was the second-leading gainer on the Nasdaq.

The Dutch group earned €1.37 (US\$1.60) per share on net sales of €2.74bn (US\$3.19bn). Its net income, meanwhile, swung to €584m (US\$680m), from €540m (US\$628.9m) in the previous quarter.

The results whizzed past the expectations of analysts who had projected that ASML would earn US\$1.42 per share on sales of US\$3.05bn.

ASML's results were helped by booming sales of its extreme ultraviolet lithography systems or EUVs, which can trace smaller circuits onto silicon chips and lift speed and capacity.

Read: Analysts delve into the details about Micron Technology on release of its 10Q

The company reported the shipping of four EUV systems in the second quarter and it's on track to supply 20 EUV systems this year. EUVs reportedly cost more than 100m euros each.

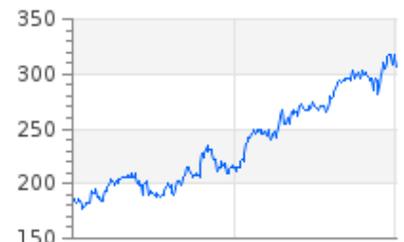
"After an excellent first half of 2018, we expect the second half to be stronger, with improved profitability and continued growth from the third quarter to the fourth quarter," said CEO Peter Wennink in a statement.

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Price: 306

Market Cap: \$130.25 billion

1 Year Share Price Graph



February 2019 August 2019 February 2020

Share Information

Code: ASML

Listing: NASDAQ Euronext

52 week High Low
319.22 175.57

Sector: Hardware & electrical equipment

Website: www.asml.com

Company Synopsis:

ASML is the world's leading provider of lithography systems for the semiconductor industry, manufacturing complex machines that are critical to the production of integrated circuits or chips.

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