

Environmental Clean Technologies Ltd

02:41 09 Aug 2018

Environmental Clean Technologies signs \$1.3 million steam supply contract

Environmental Clean Technologies Ltd (ASX:ECT) has signed a binding contract for the sale of Coldry solid fuel in the Victorian market via the provision of a turnkey solution for steam services.

Coldry is a lower cost, lower emission, brown coal-based solid fuel with high energy and volatile rating.

The 5-year supply contract for Coldry solid fuel will support the delivery of process steam via an existing solid fuel boiler system of a large food manufacturer in Gippsland, southeast Victoria.

ECT chairman Glenn Fozard said: "This is another positive step for ECT in the local market and is the culmination of business development and engineering activity over several months.

"The driver behind the client's adoption of Coldry lies in our close engagement and development of a packaged, turnkey solution to deliver steam."

The Coldry high-volume test facility

ECT's Coldry processing facility in Bacchus Marsh, Victoria has been in place since 2007 and has undergone significant upgrades over the past two years with a focus on increased scale testing of its R&D operations.

As a consequence of this activity, the facility currently has about 10,000 tonnes per annum of available test product capacity which it is seeking to sell into long-term contracts.

With further capital upgrades, the plant will be able to extend capacity by a further 25,000 tonnes per annum.

Potential savings of 15% per annum for the client

Fozard added: "The cost-effectiveness of Coldry solid fuel coupled with our turnkey approach to the provision of equipment, operations and maintenance, fuel and finance, where needed, presents a compelling business case.

"Lead-in analysis indicates we may be able to deliver potential savings of 15% per annum for our client."

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

Share Information

Code: ESI

Listing: ASX

Sector: Tech

Website: www.ectltd.com.au

Company Synopsis:

Environmental Clean Technologies Ltd (ASX:ESI) is listed on the Australian Securities Exchange.

action@proactiveinvestors.com

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.