

Vault Intelligence Ltd

03:20 20 Aug 2018

Vault Intelligence's share price rise attracts ASX speeding ticket

Vault Intelligence Ltd (ASX:VLT) received an ASX speeding ticket on Friday following a rise in the price of its shares from a low of 2.1 cents to a high of 2.9 cents.

Responding to the ASX price and volume query, the company said that there was no information that had not been announced to the market.

However, Vault confirmed that it recently published a commissioned research from Research as a Service (RaaS) on its website to provide investors with an explanation of the Vault Intelligence business model.

This commissioned research has been distributed to VLT subscribers and RaaS subscribers.

READ: Vault Intelligence achieves record revenue with cloud-based management systems

Vault's cloud-based systems provide clients with cost savings and the availability of real-time information to monitor, maintain and improve their businesses.

The company achieved record quarterly cash receipts and contracted annualised recurring revenue (CARR) for its online software-as-a-service business specialising in solutions in the risk, environment, health and safety sector.

Following an upgrade to its flagship V3 product earlier this year, Vault has seen impressive growth across its business as it focuses on enhancing scalability and reach of its product suite.

It ended the quarter with equivalent funds of \$3 million in cash and receivables and is well positioned financially to continue business growth and development.

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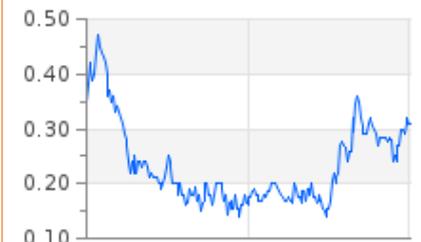
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Price: \$0.31

Market Cap: \$31.39 m

1 Year Share Price Graph



September 2018 March 2019 September 2019

Share Information

Code: VLT

Listing: ASX

52 week High Low
0.49 0.14

Sector: Tech

Website: www.vaultintel.com

Company Synopsis:

Vault Intelligence Ltd (ASX:VLT) is listed on the Australian Securities Exchange.

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