

Facebook Inc

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FAANG Report: Facebook staff complains about 'liberal' culture; little Trump can do about Google's 'bias'

Conservative employees at Facebook Inc (NASDAQ:FB) have formed an internal group to complain the liberal company is intolerant of opposing political thought, a report by the New York Times said. The new group is called 'FBers for Political Diversity' and was created last week. Facebook engineer Brian Amerige had written an internal post that claimed the company is a "political monoculture" that is quick to attack "anyone who presents a view that appears to be in opposition to left-leaning ideology." The report came after US President Donald Trump accused Alphabet's Google of bias in hiding 'good news' about his administration's accomplishments.

Facebook has also rolled out its Watch service globally, building out the roster of exclusive TV by spending as much as US\$1bn on original content, the Wall Street Journal reported.

Shares of the social media company were off almost 0.5% to US\$175.44.

FAANG Report: Trump claims Google suppressing good news about him; Amazon in new Canada prime plan

Trump's call for action against Alphabet's Google (NASDAQ:GOOG) and other internet companies is likely to run up against a hard fact in that there may be little he or Congress can do, a report by Bloomberg said. The government has few means to dictate to publishers and online curators what news to present, although their executives will be questioned in Congress on Trump's claim the search news engine is rigging the results, the report said. Larry Downes, project director at the Georgetown Center for Business and Public Policy, said any attempt will run into "a gigantic First Amendment problem" because the US Constitution protects freedom of the press.

Google's stock was trading 1.1% higher at US\$1,244.85.

Amazon.com's (NASDAQ:AMZN) first attempt to cover the US Open tennis tournament was roundly blasted as "a complete embarrassment" because the quality of the picture and sound were poor, a CNN Tech report said. Of the nearly 700 reviews on Amazon's website, some 82% gave the product a one-star rating. Many users complained about the inability to record matches.

Amazon shares climbed nearly 2% to US\$1,968.08.

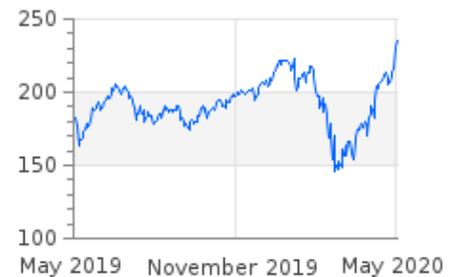
READ: Amazon upgrade by Morgan Stanley could make it second US company with US\$1 trillion valuation
Netflix Inc (NASDAQ:NFLX) is telling its actors to stop using the term "binge-watching", a report by BGR said. The streaming service may want to extricate the network from being associated with the word because of its association with such terms as 'binge-eating' or 'binge-drinking', the report said.

Netflix shares fell 0.4% to US\$367.03.

Price: 234.91

Market Cap: \$669.28 billion

1 Year Share Price Graph



Share Information

Code: FB

Listing: NASDAQ

52 week High Low
237.2 137.11

Sector: Online business & e-commerce

Website: www.facebook.com

Company Synopsis:

When it comes to social networking, it's wise to put your best face forward. Facebook, the social networking juggernaut, lets users share information, post photos and videos, play games, and otherwise connect with one another through online profiles.

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Apple Inc (NASDAQ:AAPL) is releasing new iPhones later in the year, but no one knows what it will be called, a report by The Independent said. Naming the phone appears to be difficult because of the complicated naming scheme Apple has given to its current lineup, the report added.

Shares of Apple were higher by 0.75% to US\$221.37.

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