

# Facebook Inc

12:15 29 Aug 2018

## FAANG Report: Facebook staff complains about 'liberal' culture; little Trump can do about Google's 'bias'

Conservative employees at Facebook Inc (NASDAQ:FB) have formed an internal group to complain the liberal company is intolerant of opposing political thought, a report by the New York Times said. The new group is called 'FBers for Political Diversity' and was created last week. Facebook engineer Brian Amerige had written an internal post that claimed the company is a "political monoculture" that is quick to attack "anyone who presents a view that appears to be in opposition to left-leaning ideology." The report came after US President Donald Trump accused Alphabet's Google of bias in hiding 'good news' about his administration's accomplishments.

Facebook has also rolled out its Watch service globally, building out the roster of exclusive TV by spending as much as US\$1bn on original content, the Wall Street Journal reported.

Shares of the social media company were off almost 0.5% to US\$175.44.

FAANG Report: Trump claims Google suppressing good news about him; Amazon in new Canada prime plan

Trump's call for action against Alphabet's Google (NASDAQ:GOOG) and other internet companies is likely to run up against a hard fact in that there may be little he or Congress can do, a report by Bloomberg said. The government has few means to dictate to publishers and online curators what news to present, although their executives will be questioned in Congress on Trump's claim the search news engine is rigging the results, the report said. Larry Downes, project director at the Georgetown Center for Business and Public Policy, said any attempt will run into "a gigantic First Amendment problem" because the US Constitution protects freedom of the press.

Google's stock was trading 1.1% higher at US\$1,244.85.

Amazon.com's (NASDAQ:AMZN) first attempt to cover the US Open tennis tournament was roundly blasted as "a complete embarrassment" because the quality of the picture and sound were poor, a CNN Tech report said. Of the nearly 700 reviews on Amazon's website, some 82% gave the product a one-star rating. Many users complained about the inability to record matches.

Amazon shares climbed nearly 2% to US\$1,968.08.

READ: Amazon upgrade by Morgan Stanley could make it second US company with US\$1 trillion valuation  
Netflix Inc (NASDAQ:NFLX) is telling its actors to stop using the term "binge-watching", a report by BGR said. The streaming service may want to extricate the network from being associated with the word because of its association with such terms as 'binge-eating' or 'binge-drinking', the report said.

Netflix shares fell 0.4% to US\$367.03.

**Price:** 225.09

**Market Cap:** \$641.31 billion

### 1 Year Share Price Graph



### Share Information

**Code:** FB

**Listing:** NASDAQ

52 week	High	Low
	240.9	137.11

**Sector:** Online business & e-commerce

**Website:** [www.facebook.com](http://www.facebook.com)

### Company Synopsis:

*When it comes to social networking, it's wise to put your best face forward. Facebook, the social networking juggernaut, lets users share information, post photos and videos, play games, and otherwise connect with one another through online profiles.*

action@proactiveinvestors.com

Apple Inc (NASDAQ:AAPL) is releasing new iPhones later in the year, but no one knows what it will be called, a report by The Independent said. Naming the phone appears to be difficult because of the complicated naming scheme Apple has given to its current lineup, the report added.

Shares of Apple were higher by 0.75% to US\$221.37.

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 [action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

#### No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.