

# A10 Networks Inc

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## Cybersecurity company A10 Networks reports beat on 2Q earnings and revenue

A10 Networks Inc (NYSE:ATEN) reported on Thursday beats on second quarter earnings and revenue although first half revenue was lower than the same period in 2017.

The company said earnings per share reversed to a gain of US\$0.02, compared with a loss of US\$0.01 in the same period a year ago and expectations of a loss of US\$0.02 for the quarter. Revenues for the second quarter reached US\$60.7m, up sharply from the expected US\$55.9m and the US\$60.29m posted in the year-ago period.

First half revenue came in at US\$109.9m, compared with US\$117.9m in the first half of 2017.

A10 Networks president and chief Lee Chen said they were able to build momentum in cloud and security operations.

"There are a number of trends in the market that play to A10's strengths that we believe present many opportunities for growth over the long-term," he said.

Shares of the company closed on Thursday up 0.43% at US\$6.93.

A10 Networks is based in San Jose, California. The company is a provider of intelligent and automated cybersecurity solutions.

**Price:** 7.17

**Market Cap:** \$558.75 m

### 1 Year Share Price Graph



October 2019 April 2020 October 2020

### Share Information

**Code:** ATEN

**Listing:** NYSE

**52 week** High Low  
9.2 3.43

**Sector:** Software & services

**Website:**

**Company Synopsis:**

Software company&nbsp;.

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