

Cronos Group Inc

11:55 13 Sep 2018

Cronos Group to launch second cannabis product in Canada called 'Spinach'

The Cronos Group Inc (NASDAQ:CRON) (CSE:CRON) (FRA:7CI) said on Thursday it is launching its second cannabis brand in the Canadian market which will be called "Spinach."

"Cronos Group's first priority is responsible distribution so we made sure to select a brand name that we felt would not appeal to kids," said Mike Gorenstein, the chief executive of the Cronos Group.

Starting on October 17, 2018, Canada will become the first G7 country to federally legalize recreational cannabis. This means consumers in Canada will be able to purchase Spinach without fear of persecution by the authorities, the company said.

Spinach is the second brand launched by Cronos Group for the domestic cannabis recreational market, following its premium brand Cove.

Shares of Cronos in Toronto were trading almost 6% lower at C\$13.82. The shares in New York were down 5% to US\$10.70.

READ: Cronos Group stock jumps after partnering with Boston biotech Ginkgo Bioworks in a US\$122mln deal to develop cultured cannabinoids

Cronos Group is a globally diversified and vertically integrated cannabis company with a presence across four continents.

The company operates two wholly-owned Canadian licensed producers regulated under Health Canada's Access to Cannabis for Medical Purposes Regulations.

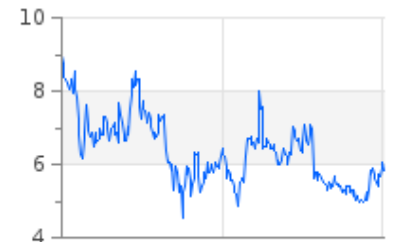
They are Peace Naturals Project Inc, which was the first non-incumbent medical cannabis license granted by Health Canada, and Original BC Ltd, which is based in the Okanagan Valley, British Columbia .

The company has multiple international production and distribution platforms. It is based in Toronto, Canada.

Price: 5.83

Market Cap: \$2.04 billion

1 Year Share Price Graph



October 2019 April 2020 October 2020

Share Information

Code: CRON

Listing: NASDAQ

52 week	High	Low
	9.36	4

Sector: Pharma & Biotech

Website: thecronosgroup.com

Company Synopsis:

A geographically diversified and vertically integrated cannabis group that operates within Health Canada's Access to Cannabis for Medical Purposes Regulations and distributes globally.

action@proactiveinvestors.com

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.