

# Admedus Ltd

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## Admedus completes placement to strategic cornerstone investor Star Bright Group

Admedus Limited (ASX:AHZ) has completed the placement of more than 70 million shares to Hong Kong-based significant investor Star Bright Group.

The latest investment takes Star Bright's total interest in the company to 19.99% of issued shares for a total investment of almost \$7.7 million.

READ: Admedus secures strategic cornerstone investor from Hong Kong

The placement follows Star Bright's recent subscription for shares valued at \$500,000 as part of an Admedus placement in May 2018 and another placement raising almost \$4.26 million, issued on August 22, 2018.

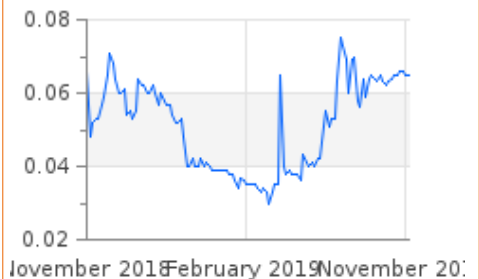
Admedus is also negotiating with Star Bright in respect of a long-term funding agreement for Admedus Immunotherapies.

In this regard, the company has entered an MOU for a 60% share of the vaccines business for an initial investment of \$18 million

**Price:** 0.066

**Market Cap:** \$38.99 m

### 1 Year Share Price Graph



### Share Information

**Code:** AHZ

**Listing:** ASX

**52 week High Low**  
**0.0954643 0.029**

**Sector:** Pharma & Biotech

**Website:** www.admedus.com

### Company Synopsis:

Admedus Ltd (ASX:AHZ) is a diversified healthcare company. &nbsp;.

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