

Admedus Ltd

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Admedus completes placement to strategic cornerstone investor Star Bright Group

Admedus Limited (ASX:AHZ) has completed the placement of more than 70 million shares to Hong Kong-based significant investor Star Bright Group.

The latest investment takes Star Bright's total interest in the company to 19.99% of issued shares for a total investment of almost \$7.7 million.

READ: Admedus secures strategic cornerstone investor from Hong Kong

The placement follows Star Bright's recent subscription for shares valued at \$500,000 as part of an Admedus placement in May 2018 and another placement raising almost \$4.26 million, issued on August 22, 2018.

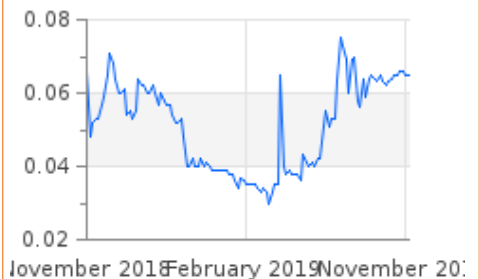
Admedus is also negotiating with Star Bright in respect of a long-term funding agreement for Admedus Immunotherapies.

In this regard, the company has entered an MOU for a 60% share of the vaccines business for an initial investment of \$18 million

Price: 0.066

Market Cap: \$38.99 m

1 Year Share Price Graph



Share Information

Code: AHZ

Listing: ASX

52 week High Low
0.0954643 0.029

Sector: Pharma & Biotech

Website: www.admedus.com

Company Synopsis:

Admedus Ltd (ASX:AHZ) is a diversified healthcare company. .

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