

Texas Instruments

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Texas Instruments shares jump after dividend increase and US\$12bn stock buyback

Texas Instruments Inc (NASDAQ:TXN) shares jumped after the company announced a dividend increase.

The dividend was raised by 24% to US\$0.77 per share from US\$0.62 per share, payable November 19 to shareholders of record on October 31.

Shares of the Texas-based company rose more than 2% to US\$110.89 in Thursday after-hours trading.

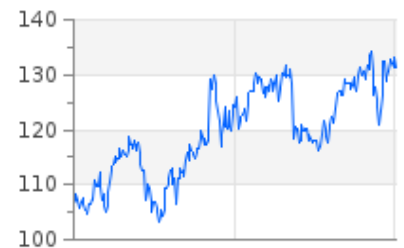
The Board has also authorized a stock buyback of US\$12bn worth of shares on top of previously announced US\$7.4bn repurchase program.

The semiconductor company is perhaps best known for its high-tech calculators.

Price: 128.48

Market Cap: \$119.75 billion

1 Year Share Price Graph



February 2019 August 2019 February 2020

Share Information

Code: TXN

Listing: NYSE

52 week	High	Low
	135.69	101.77

Sector: Hardware & electrical equipment

Website: www.ti.com

Company Synopsis:

Texas Instruments Incorporated is engaged in the designing and making of semiconductors that it sells to electronics designers and manufacturers worldwide. In addition, it sells calculators and related products. The Company has design, manufacturing or sales operations in more than 30 countries.

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