

Facebook Inc

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FAANG Report: Facebook may be fined \$1.63B by EU over data breach; Netflix to let you choose ending of your show

Facebook Inc (NASDAQ:FB) may be looking at a fine of as much as \$1.63 billion from a European Union privacy watchdog for a data breach last week affecting 50 million users, a report by the Wall Street Journal said.

The social media giant admitted that hackers compromised the accounts of 50 million people and regulators will looking to see if Facebook violated the EU's strict new privacy law.

Ireland's Data Protection Commission, which is Facebook's lead privacy regulator in Europe, said on Saturday that it has demanded more information from the company about the nature and scale of the breach, including which EU residents might be affected, the report said.

Facebook shares were off by 1.85% to \$161.41 by midsession on Monday.

READ: Facebook says hacking attack hit almost 50 million accounts
Iconic motorcycle company Harley-Davidson (NYSE:HOG) will be selling its apparel and riding gear on Amazon.com Inc (NASDAQ:AMZN), a report by CNBC said.

The retailer is turning to the world's biggest online retailer as it struggles with its fourth straight year of declining sales.

Baby boomers have scaled back their purchases of new Harleys and the motorcycle company has been looking to entice younger customers with newer bikes and sleek apparel, the report said.

Shares of Amazon were weaker by 0.7% to \$2,016.93.

Streaming giant Netflix Inc (NASDAQ:NFLX) is going to let customers decide how their favorite show will end, a report by Bloomberg said.

The streaming service is developing a slate of specials that will let viewers choose the next storyline in a TV episode or movie, the report quoted people familiar with the matter said. Viewers will get to choose their own storylines in one episode of the upcoming season of "Black Mirror," the Emmy-winning science-fiction anthology series.

The show is famous for exploring the social implications of technology, including an episode where humans jockey to receive higher ratings from their peers.

The foray into choose-your-own-adventure programming represents a big bet on a nascent form of entertainment known as interactive TV, the report said.

Netflix shares went up 2.28% to \$382.65.

Price: \$188.18

Market Cap: \$537.78 billion

1 Year Share Price Graph



September 2018 March 2019 September 2019

Share Information

Code: FB

Listing: NASDAQ

52 week High Low
208.65 123.02

Sector: Online business & e-commerce

Website: www.facebook.com

Company Synopsis:

When it comes to social networking, it's wise to put your best face forward. Facebook, the social networking juggernaut, lets users share information, post photos and videos, play games, and otherwise connect with one another through online profiles.

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READ: Apple introduces three new super-powered iPhones

Apple Inc (NASDAQ:AAPL) has remained silent about complaints that its new iPhone XS and iPhone XS Max smartphone are not charging consistently when they are plugged in, a report by the BBC said.

Several users have reported that their device refuses to charge if it has been idle for a while. Some charge only if the display is "woken up," according to the report.

While the 2017 iPhone X charged without problem, many of the new XS and XS Max phones refused to charge when plugged in, the BBC added.

Apple shares increased 0.9% \$227.77.

Alphabet Inc's Google Maps (NASDAQ:GOOG) is rolling out a commute feature for its Android and iOS apps containing extra information to help with the trip to and from work, a report by Cnet said.

The new section will show details for each leg of your journey, including disruptions to traffic and to bus or train departures, the report quoted Google as saying on Monday.

If there are delays, the app will suggest alternative routes. Android users will also get notifications about delays on a route as they happen. If you don't want Google to be aware of your commute route, you can hide that data by toggling your settings.

Google shares edged up 0.24% to \$1,196.29.

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