

A simplified flowsheet for Mt Venn metallurgical test work

Metallurgical test work at Mt Venn is well advanced to produce copper sulphide concentrate and cobalt-nickel sulphate for the battery market.

Eastern Mafic

Early in 2018, Great Boulder began exploration activities over the Eastern Mafic complex, located seven kilometres south-east from the Mt Venn copper-nickel-cobalt discovery.

Subsequent aircore drilling and electromagnetic surveys established more than 40 anomalies, with likely sulphide sources and associated with anomalous nickel and copper geochemistry.

Drill testing of these anomalies has commenced and the initial results confirm massive sulphide sources and a magmatic base metal system similar to Mt Venn, albeit the nickel content and tenor appears materially higher.

READ: Great Boulder Resources shares up 40% as it hits massive sulphides at Eastern Mafic

It is now clear there are two sulphide phases at both Mt Venn and the Eastern Mafic projects — an initial magmatic sulphide phase with higher nickel tenor and a subsequent host rock sulphide contamination that generates pyrrhotite.

Great Boulder is continuing to develop its understanding of this system in order to locate a nickel-rich primary magmatic sulphide accumulation at the Eastern Mafic and expand the copper-rich Mt Venn system.

READ: Great Boulder Resources adds to strong nickel-copper-cobalt position in Yamarna region

Great Boulder recently added to its nickel-copper position in the Yamarna region with the signing of an option over the Yamarna Nickel Project.

A binding option agreement with Ausgold Ltd (ASX:AUC) will see the companies form a joint venture covering the highly-prospective nickel-copper project.

The project has potential to complement Great Boulder's neighbouring Mt Venn and Eastern Mafic deposits, strengthening the combined economic prospects.

The latest agreement follows Great Boulder securing an option from Gold Road Resources over the Mt Carlon project which is 60 kilometres south of Mt Venn.

READ: Great Boulder Resources increases landholding in prospective nickel-copper-cobalt territory
During financial year 2018, Great Boulder completed further exploration at its Tarmoola and Jundee projects where surface geochemistry, further geological mapping and high-grade surface samples have defined targets for drill testing.

The company continues to review gold and base-metal opportunities, primarily in Western Australia, with a view to acquiring and developing complementary assets.

Great Boulder had successfully raised \$2.5 million in May 2018 via a share placement at 27 cents a share.

The company is maintaining a tight capital structure with only 80.1 million ordinary shares on issue, \$3.7 million cash as at June 30, 2018 and nil debt.

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Great Boulder Resources Ltd named herein, including the promotion by the Company of Great Boulder Resources Ltd in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).