

AMERI Holdings Inc

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AMERI Holdings shares rally after signing partnership deal for corporate learning platform

AMERI Holdings Inc (NASDAQ:AMRH) shares climbed on Thursday after announcing a partnership with The Glimpse Group for a corporate learning platform to expand delivery of its services.

In a statement, the company said "the platform expands Ameri100's solutions delivery model to include corporate learning on SAP Cloud and Digital solutions through the innovative use of VR/AR technologies to drive more efficient client on-boarding and employee engagement, and offers current and prospective clients a path to an accelerated return on investment (ROI) on their IT spend."

"Our partnership with Glimpse is aligned with our strategy to utilize new and advanced technologies to drive demand for our higher margin SAP solutions offerings," said Brent Kelton, AMERI's chief executive officer.

Shares of AMERI Holdings rose 20% to \$0.49 on Thursday, having initially soared 92.7% to a session peak at \$0.79.

READ: AMERI Holdings shares nearly double after announcing new contract with MedData

The virtual reality/augmented reality training offers a number of benefits such as higher retention rates, consistency of instruction, increased engagement, performance monitoring and evaluation, analytics, remote coaching and reduced costs, said Glimpse president and CEO Lyron Bentovim.

AMERI is a specialized SAP cloud, digital and enterprise services company which provides SAP services to customers worldwide. The company is based in Atlanta, Georgia.

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Price: 1.59

Market Cap: \$4.96 m

1 Year Share Price Graph



January 2019 July 2019 January 2020

Share Information

Code: AMRH

Listing: NASDAQ

52 week	High	Low
	12	1.5

Sector:

Website: www.ameri100.com

Company Synopsis:

AMERI Holdings is a specialized IT service company.

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