

Apollo Minerals

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Apollo Minerals rolling up its sleeves at the Salau tungsten mine

Apollo Minerals Limited (ASX:AON) intends over the coming months to review drilling proposals at the historical high-grade Salau tungsten mine in France.

Highlights of the quarter just ended included the acquisition of the remaining 20% interest in the Couflens Project in France, which includes the Salau, and the commencement of a work programme to reinstall mine services at Salau.

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Looking ahead, the company intends to interpret geophysical data obtained from the initial work programme at Salau and submit applications for further work at the project.

The company said will review drilling proposals, select a preferred bidder and submit drill programme applications after the completion of health and safety risk assessments.

After the relevant approvals have been obtained, the company will complete the programme to reinstall mine services at Salau.

Meanwhile, Apollo said it would advance applications for drilling at the Aurener project in Spain as part of the ongoing investigation permit application.

The debt-free company ended the quarter with A\$4.4mln in cash.

Price: A\$0.08

Market Cap: A\$13.45M

1 Year Share Price Graph



June 2018 December 2018 June 2019

Share Information

Code: AON

Listing: ASX

52 week High Low
A\$0.26 A\$0.08

Sector: General Mining

Website: apollominerals.com

Company Synopsis:

Apollo Minerals is an ASX listed company focused on the development of the Couflens Project in southern France and progressing the adjacent Aurener Project in neighbouring Spain. At the Couflens Project, the Company is focused on the potential reactivation of the historical Salau mine which was one of the world's highest-grade tungsten mines and remains open at depth, with significant gold upside.

Author:

Proactive Investors Ltd

+44 (0)207 989 0813

action@proactiveinvestors.com

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Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

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