

Allot Ltd

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Allot powers Telefónica's pioneering cybersecurity service for consumers

Telefónica España, an affiliate of Telefónica SA, one of the world's largest broadband and telecommunications providers, launched a network-based cybersecurity solution for consumers powered by network security and intelligence solutions company Allot Communications Ltd (NASDAQ:ALLT).

Madrid-headquartered Telefónica which serves more than 343 million customers in Europe and Latin America joined forces last year with Allot to deliver a network-based cybersecurity solution for consumers.

The two companies are implementing a formal agreement which they announced earlier in February 2017. Telefonica España launched the joint cybersecurity solution as part of a service called Movistar Conexión Segura. Movistar Conexión Segura, a pioneering commercial service, leverages the Allot NetworkSecure solution and provides effective and immediate protection against malware in both fixed and mobile networks.

"Security is the next big opportunity for operators to enhance the digital experience of their customers. Our cybersecurity solution provides 'peace of mind' for consumers across Telefonica's network," said Francisco Cayuela, vice president sales, for Spain and LATAM, at Allot.

READ: Allot's network intelligence skills enable service providers to step up their security game

"We are proud of our key contribution to the Movistar Conexion Segura service now launching in Spain and are excited with the forthcoming launches anticipated by other key Telefonica affiliates around the globe."

Allot NetworkSecure is the world's largest deployed network-based security service for the mass market with over 20 million paying security customers.

"With the launch of Conexion Segura, which leverages Allot's technologies, Telefónica has become a disrupting force in the market," said Agustín Navarro, Consumer Business Unit Director at Telefónica España.

"We are excited to be a forerunner in offering a cybersecurity service with this unique mix of capabilities, bringing together protection of the fixed and mobile network," added Navarro.

While Allot's technology is used mainly in Europe and Latin America, the company has been expanding its activities in the United States and Asia-Pacific in both the communication service provider and enterprise markets.

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Price: 8.62

Market Cap: \$296.11 m

1 Year Share Price Graph



November 2018 May 2019 November 20

Share Information

Code: ALLT

Listing: NASDAQ

52 week High Low
9.28 5.69

Sector: Telecoms

Website: www.allot.com

Company Synopsis:

Allot is a leading provider of innovative network intelligence and security solutions that empower communications service providers (CSPs) and enterprises worldwide to enhance the value they bring to their customers. With over 20 years of proven success, our solutions turn network, application, usage and security data into actionable intelligence that make our customers' networks smarter and their users more secure.

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