

# Tharisa PLC

06:45 27 Nov 2018

## Tharisa inks two-year collective agreement with recognised trade union at its mine in South Africa

Tharisa plc (LON:THS) has concluded a market-related two-year Collective Agreement on Substantive Terms and Conditions of Employment with the Association of Mineworkers and Construction Union (AMCU), the recognised trade union at the Tharisa Mine in South Africa.

The AIM-listed group said the agreement is effective from 1 July 2018 until 30 June 2020, and applies to employees who are subject to the bargaining unit at the Tharisa Mine.

**READ:** Tharisa boosts platinum group metals and chrome production  
The company added that the successful conclusion of the agreement is a positive development for the Tharisa group and the affected employees.

It pointed out that the negotiations were conducted in a constructive manner, and "we commend our employees for continuing to work uninterrupted throughout the negotiation process, ensuring that Tharisa maintained its operating performance.

The firm said the agreement "underpins the ongoing stability of Tharisa's labour relations and allows the Tharisa Mine to focus on growing the business for the benefit of all stakeholders."

In a note to clients, analysts at Peel Hunt said: "This seemed to be a constructive set of discussions which bodes well for ongoing relations between management and the mining employees, particularly given that the mining employees were absorbed into the Tharisa group in July 2017, part way through the previous contract.

"The plant employees are under a different wage agreement which we think will be negotiated next year."

Peel Hunt reiterated a 'buy' rating and 210p price target. In late morning trading, Tharisa shares were 4.7% higher at 112.50p.

-- Adds analyst comment, share price --

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 [action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

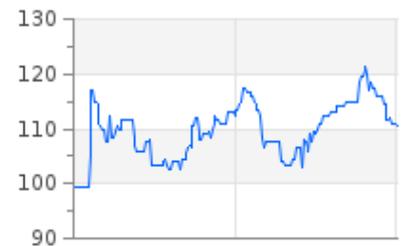
No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security,

**Price:** 110.5

**Market Cap:** £294.6 m

### 1 Year Share Price Graph



October 2018 April 2019 October 2019

### Share Information

**Code:** THS

**Listing:** LSE

<b>52 week</b>	<b>High</b>	<b>Low</b>
	121.967	98.3

**Sector:** Aerospace

**Website:** [www.tharisa.com](http://www.tharisa.com)

### Company Synopsis:

*Tharisa is a European headquartered integrated resource group. The group is uniquely positioned incorporating mining, processing, beneficiation, marketing, sales and logistics. Tharisa Minerals is a low cost producer of PGM and chrome concentrates resulting from two distinct revenue streams from a single resource and costs being shared between the commodities.*

[action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Tharisa PLC named herein, including the promotion by the Company of Tharisa PLC in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand (\$25,000) dollars