

Market Preview

01:00 28 Nov 2018

Mid-week brings déjà vu with post-update Findel results and second reading of US GDP

There may be a sense of repetition in the air on Wednesday, with retailer Findel to report interim results after issuing an update just over a month ago.

There will also be the second reading of the US's gross domestic product (GDP) for the third quarter, having previously being registered at 3.5%. Not much movement is predicted, although an upward revision to 3.6% is expected by some.

However, new figures will be out for FTSE 250 firm's Softcat and Senior, which are scheduled to release trading updates, in addition to more US data in the form of new home sales and a manufacturing index.

Little new news expected from Findel

It is only just over a month since Findel PLC (LON:FDL) provided its last update so there should not be too many surprises in these interim results on Wednesday.

Graham Spooner, Investment Research Analyst at The Share Centre noted that trading at the retailer's main business, Express Gifts, slowed in the second quarter compared to the first, although the company left its guidance for the year unchanged in October.

Nevertheless, he added, investors will be listening carefully for an update on that side of the business, especially as it has now entered the crucial Black Friday and Christmas trading period.

Findel's education business is still in a turnaround situation but is making steady improvements and the market will be expecting further positive news there, Spooner concluded.

Significant announcements expected on Wednesday November 28:

Trading updates: Senior PLC (LON:SNR), Softcat PLC (LON:SCT)

Interims: Findel PLC (LON:FDL), RPC Group PLC (LON:RPC), LondonMetric Property PLC (LON:LMP), Telford Homes plc (LON:TEF), Grafenia Plc (LON:GRA)

Finals: Brewin Dolphin Holdings PLC (LON:BRW), On The Beach Group PLC (LON:OTB), Ten Lifestyle Group PLC (LON:TENG), Tharisa plc (LON:THS)

AGMs: Arc Minerals Limited (LON:ARCM), BATM Advanced Communications Ltd (LON:BVC), Range Resources Ltd (LON:RRL), Thor Mining PLC (LON:THR)

Economic data: US GDP; US new home sales; US Richmond Fed manufacturing index

Share Information

MarketTopic Synopsis:

Market Preview is published daily before trading kicks off, giving investors a roundup of macroeconomic and corporate news that is likely to move the markets along with the expected opening level of the major indices.

action@proactiveinvestors.com

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

Proactive Investors is a publisher and is not registered with or authorised by the Financial Conduct Authority (FCA). You understand and agree that no content published constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value or suitability of any particular security, portfolio of securities, transaction, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including company related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.