

Uber Technologies Inc

07:07 03 Dec 2018

Uber reportedly in talks to acquire electric scooter startups Bird and Lime

Ride-hailing app Uber is holding talks regarding the acquisition of electric scooter startups Bird and Lime, according to a report from the Financial Times.

The FT said according to sources familiar with all three companies, the talks were still at an early stage, but if confirmed, could result in a multi-billion dollar deal which would help Uber alleviate constraints on its scooter supply following the launch of its own scooter sharing service Jump in October.

READ: Uber fined £385,000 for letting hackers steal data on 2.7m UK customers in 2016

Bird and Lime are both unicorn firms, tech companies valued at over US\$1bn, and have expanded internationally this year.

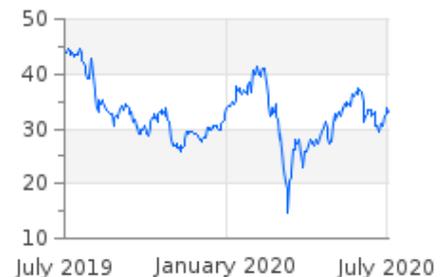
However, the FT said Uber and Lime had not commented on the talks, while the chief executive of Bird said the company was "not for sale".

The rumoured talks are the latest in what has been a cycle of potential acquisition news for Uber, which was previously reported to be in talks to buy takeaway delivery firm Deliveroo to complement its own Uber Eats business.

Price: 33.14

Market Cap: \$57.46 billion

1 Year Share Price Graph



Share Information

Code: UBER

Listing: NYSE

52 week	High	Low
	45.62	13.71

Sector: Software & services

Website: www.uber.com

Company Synopsis:

Uber is evolving the way the world moves. By seamlessly connecting riders to drivers through our apps, we make cities more accessible, opening up more possibilities for riders and more business for drivers. From our founding in 2009 to our launches in hundreds of cities today, Uber's rapidly expanding global presence continues to bring people and their cities closer.

action@proactiveinvestors.com

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.