

Uber Technologies Inc

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Uber reportedly in talks to acquire electric scooter startups Bird and Lime

Ride-hailing app Uber is holding talks regarding the acquisition of electric scooter startups Bird and Lime, according to a report from the Financial Times.

The FT said according to sources familiar with all three companies, the talks were still at an early stage, but if confirmed, could result in a multi-billion dollar deal which would help Uber alleviate constraints on its scooter supply following the launch of its own scooter sharing service Jump in October.

READ: Uber fined £385,000 for letting hackers steal data on 2.7m UK customers in 2016

Bird and Lime are both unicorn firms, tech companies valued at over US\$1bn, and have expanded internationally this year.

However, the FT said Uber and Lime had not commented on the talks, while the chief executive of Bird said the company was "not for sale".

The rumoured talks are the latest in what has been a cycle of potential acquisition news for Uber, which was previously reported to be in talks to buy takeaway delivery firm Deliveroo to complement its own Uber Eats business.

Price: 33.14

Market Cap: \$57.46 billion

1 Year Share Price Graph



Share Information

Code: UBER

Listing: NYSE

52 week	High	Low
	45.62	13.71

Sector: Software & services

Website: www.uber.com

Company Synopsis:

Uber is evolving the way the world moves. By seamlessly connecting riders to drivers through our apps, we make cities more accessible, opening up more possibilities for riders and more business for drivers. From our founding in 2009 to our launches in hundreds of cities today, Uber's rapidly expanding global presence continues to bring people and their cities closer.

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