

# Global Gaming Technologies Corp

13:05 04 Dec 2018

## Global Blockchain Technologies signs deal to buy Atari co-founder's gaming company X2 Games for \$49.6M

Cryptocurrency investment firm Global Blockchain Technologies Corp (CSE:BLOC.U) (OTCMKTS:BLKCF) said Tuesday that it has signed a definitive agreement to buy Atari co-founder Nolan Bushnell's blockchain-focused gaming company X2 Games Corp for C\$49.6 million.

Under the deal, Vancouver-based Global Blockchain will issue 330,519,541 common shares at a deemed price of C\$0.15 per share in exchange for all of the issued and outstanding shares of X2 Games.

READ: Global Blockchain Technologies set to buy Atari founder's X2 Games and spin-out its enterprise and exchange division

All of the intellectual property rights to X2 Games' game projects will become part of Global Blockchain. Included will be four digital interactive games for Amazon Alexa. One of these games, titled St. Noire, has a pre-release date set for the first quarter of 2019, with three other Amazon Alexa games set to be launched early next year.

As part of the deal, Global Blockchain will spin out its blockchain exchange interests as it focuses on gaming that integrates blockchain.

Bushnell, who also established the Chuck E. Cheese pizza and video game chain, and Hollywood creative director and visual effects designer Zai Ortiz, will assume key leadership roles in the new entity.

"Bringing Nolan and Zai, as well as their creative works, into BLOC enables us to build a stronger footing in the ever-growing interactive gaming space," Global Blockchain CEO Shidan Gouran said in a statement.

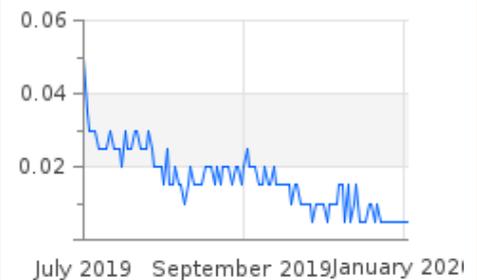
The deal, subject to regulatory and shareholder approval, is expected to close by year-end.

Shares of Global Blockchain slipped C\$0.01 to C\$0.06 in Tuesday's Canadian trading. They were little changed at US\$0.05 on the OTC Markets.

--This story was updated to give Tuesday's stock trading--

Contact Dennis Fitzgerald at [dennis@proactiveinvestors.com](mailto:dennis@proactiveinvestors.com)

### 1 Year Share Price Graph



### Share Information

**Code:** GGAM.U

**Listing:** CSE

**Sector:** Leisure, gaming and gambling

**Website:** [globalgaming.tech](http://globalgaming.tech)

### Company Synopsis:

Global Gaming Technologies Corp is a gaming industry holding company that provides investment exposure to digital interactive entertainment in emerging technologies, such as Augmented Reality, Virtual Reality, and Artificial Intelligence, in addition to eSports and traditional game platforms, such as mobile and console. It is focused on gamifying content using visual cinematics across all platforms.

[action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 [action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

### No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Global Gaming Technologies Corp named herein, including the promotion by the Company of Global Gaming Technologies Corp in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).