

MGX Minerals Inc.

10:05 12 Dec 2018

MGX Minerals reports high-grade gold mineralization at Fran property in British Columbia

MGX Minerals Inc (CSE:XMG) (OTCMKTS: MGXMF) reported on Wednesday that drilling indicated high-grade gold mineralization at the Fran gold property in British Columbia.

The Vancouver-based company said in a press release that one hole had a high-grade intercept from 136 to 142.35 meters indicating 6.55 grams of gold per ton and 0.1% copper over 4.1 meters. That included 38.7 grams of gold per ton and 0.6% copper from 140.35 to 140.90 meters.

READ: MGX Minerals poised for drilling restart at Fran gold project

A previously reported drill hole returned a broad intercept, from 227 meters to 241 meters of gold mineralization at depth, according to MGX. The Fran property is located 30 kilometers southwest of the Mount Milligan gold-copper mine.

Earlier in December, the company told investors that drilling will restart soon at the Fran gold project.

Shares of MGX climbed C\$0.01 to C\$0.48 in Wednesday's Canadian trading.

Contact Dennis Fitzgerald at dennis@proactiveinvestors.com

Price: 0.05

Market Cap: \$7.02 m

1 Year Share Price Graph



Share Information

Code: XMG

Listing: CSE

52 week	High	Low
	0.15	0.04

Sector: Rare earths & specialist minerals

Website: www.mgxminerals.com

Company Synopsis:

MGX Minerals Inc. (CSE: XMG / OTC:MGXMF / FKT: 1MG) is a diversified company engaged in battery mass storage technology, treatment and extraction of minerals from wastewater and brines, as well as conventional mining exploration and development.

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