

Global Gaming Technologies Corp

09:11 18 Dec 2018

Global Blockchain Technologies Corp acquires X2 Games

Global Blockchain Technologies Corp (CSE:BLOC) said it has closed on the acquisition of all shares of gaming company X2 Games.

Under the terms of the deal, the company issued 330,519,541 common shares at a price of \$0.15 per share in exchange for all of the issued and outstanding X2 Games shares for an aggregate purchase price of \$49,577,931.15.

READ: Global Blockchain Technologies signs deal to buy Atari co-founder's gaming company X2 Games for \$49.6M

X2 Games has merged with a wholly-owned subsidiary of Global, 1183493 B.C. Ltd.

"As a result of this transaction, we will have delivered three prosperous lines of business to our shareholders in just over a year's time," Shidan Gouran, the President and CEO of the company, said.

Following the closing of the transaction, the subsidiary has assumed the name of X2 Games Corp. All intellectual property rights to X2 Games' current game projects became part of Global Blockchain, including four digital interactive games for Amazon Alexa.

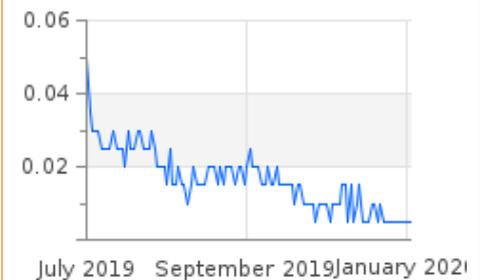
One of these games, titled St. Noire, has a pre-release date set for the first quarter of 2019, with three other Amazon Alexa games set to be launched in 2019.

The transaction was approved by the shareholders of X2 Games at a special meeting on December 14, 2018.

Global Blockchain is a cryptocurrency investment company based in Vancouver.

Contact Rene Pastor by rene.pastor@proactiveinvestors.com

1 Year Share Price Graph



Share Information

Code: GGAM.U

Listing: CSE

Sector: Leisure, gaming and gambling

Website: globalgaming.tech

Company Synopsis:

Global Gaming Technologies Corp is a gaming industry holding company that provides investment exposure to digital interactive entertainment in emerging technologies, such as Augmented Reality, Virtual Reality, and Artificial Intelligence, in addition to eSports and traditional game platforms, such as mobile and console. It is focused on gamifying content using visual cinematics across all platforms.

action@proactiveinvestors.com

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Global Gaming Technologies Corp named herein, including the promotion by the Company of Global Gaming Technologies Corp in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).