

# Maxtech Ventures Inc

13:05 31 Dec 2018

## Maxtech focuses on properties with manganese and vanadium potential after canceling American Strategic Metals deal talks

Maxtech Ventures Inc (CSE:MVT)(OTCMKTS:MTEHF) said it will focus on current properties with potential manganese and vanadium mineralization after ending deal talks with American Strategic Metals.

Vancouver-based Maxtech said in a press release Friday that it will discontinue further acquisition discussions with American Strategic Metals and will concentrate on strategic battery and technology metals.

**READ:** Maxtech Ventures announces summer exploration program at Lac Patu vanadium project

"Vanadium is a newly emerging energy and strategic metal for a new class of cost-effective battery storage technologies," CEO Peter Wilson said in a statement. "Maxtech is motivated to begin work programs on our vanadium prospects and to continue to explore for predevelopment projects that fit our core 2019 focus."

Maxtech said in September that it had signed a letter of interest for an option to purchase 100% of American Strategic Metals and its Lost Sheep fluorspar project and Lost Sheep mine in Utah.

Earlier this month, the company said it was preparing for a summer exploration program at the Lac Patu vanadium project in Quebec.

The company reported in a filing Friday a loss of C\$236,866 for the quarter ended October 31, compared with a C\$77,680 loss a year earlier. During the period, the company acquired a vanadium project in Quebec.

—This story was updated to give financial results—

Contact Dennis Fitzgerald at [dennis@proactiveinvestors.com](mailto:dennis@proactiveinvestors.com)

**Price:** \$0.08

**Market Cap:** \$4.53 m

### 1 Year Share Price Graph



September 2017 February 2018 September 2018

### Share Information

**Code:** MVT

**Listing:** CSE

**52 week High Low**  
0.305 0.025

**Sector:** Mining

**Website:** [www.maxtech-ventures.com](http://www.maxtech-ventures.com)

### Company Synopsis:

Maxtech Ventures Inc. is a junior exploration company assembling and acquiring mineral assets worldwide with a view to becoming a low-cost supplier of manganese to agricultural, industrial and technology markets. The company has assembled multiple assets that it intends to develop with its established partners on the ground in strategic global regions.

[action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 [action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is

provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Maxtech Ventures Inc named herein, including the promotion by the Company of Maxtech Ventures Inc in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).