

# MAWSON RESOURCES LTD

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## Mawson Resources commences ground preparation and diamond drilling at Rajapalot after exploration permit renewal

Mawson Resources Ltd (TSX:MAW) has announced the immediate commencement of ground preparation and winter diamond drilling at the Rajapalot project area after the Finnish Mining Authority renewed its Kairamaat 2-3 exploration permit.

In a statement, the Canadian firm noted the regranting covers the entire 1,462-hectare Kairamaat 2-3 exploration permit for an additional 3 years, dependent upon specific environmental assessments performed by the group.

### READ: Mawson Resources unveils more exciting exploration results from Rajapalot project in Finland

It said the permit defines exploration methods that can be undertaken within Natura 2000 areas, including but not limited to diamond drilling, a base of till drilling and geophysics.

Mawson said four drill rigs are to be mobilized to site within a week, to focus on expanding the maiden gold-cobalt resource for the Rajapalot project announced on 17 December 2018.

It pointed out that the Raja prospects will be the initial focus of the 15,000-metre drill program, with approximately 70 people to be employed to execute the approximate US\$3 million program once work commences.

Michael Hudson, the company's chairman & CEO commented: "Mawson has worked closely with all Finnish mining and environmental authorities, as well as all local stakeholders, to ensure our work programs are implemented in a safe, efficient and environmentally friendly way, to avoid impacts within biodiversity areas."

He added: "For the past decade, Mawson has been a safe and sustainable investor and mineral explorer in the Ylitornio region. With the recent publication of a gold-cobalt resource at Rajapalot, the Company looks forward to an exciting 2019 with drill rigs once again ready to start for our resource expansion drill programs."

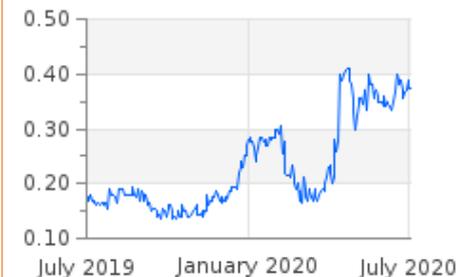
In addition, Mawson also announced that it will be holding a public forum at the Ylitornio Municipal Hall on 28 January to celebrate the recently published maiden resource and the commencement of the 2019 winter drill program.

It said many staff, including the company's CEO and its Environmental Director, will be in attendance to address all questions regarding the Rajapalot project, work programs and the company.

**Price:** 0.375

**Market Cap:** \$95.11 m

#### 1 Year Share Price Graph



#### Share Information

**Code:** MAW

**Listing:** TSX

**52 week High Low**  
0.43 0.13

**Sector:** Gold & silver

**Website:** [www.mawsonresources.com](http://www.mawsonresources.com)

#### Company Synopsis:

*Mawson Resources Limited (TSX:MAW) has distinguished itself as a leading Nordic exploration company with a focus on the flagship Rajapalot and Rompas gold projects in Finland. &nbsp;*

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