

AJ Bell

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AJ Bell's assets slip as stock markets wobble

Weak stock markets took the gloss off wealth manager AJ Bell PLC's (LON:AJB) first update since it listed in December.

Funds under management dropped 4% to £44.2bn even though the group's investment platform pulled in a £600mln of net new money in the three months to December.

There was a 4% rise in customers using the platform at 190,500 while on an underlying basis, inflows rose 20% year-on-year to £1.2bn.

Andy Bell, chief executive, said the company continued to attract new customers and inflows to the platform in the face of volatile investment markets.

Shares eased slightly to 284.80p but are still 78% up on the float price of 160p.

Price: £4.02

Market Cap: £1.64 billion

1 Year Share Price Graph



Share Information

Code: AJB

Listing: LSE

52 week	High	Low
	482	162

Sector: Financial Services

Website: www.ajbell.co.uk

Company Synopsis:

AJ Bell is one of the UK's largest providers of online investment platforms and stockbroker services. With more than 111,500 clients and assets under administration exceeding £26.1 billion, we succeed by providing award-winning investment products, backed up with excellent service and online functionality at a low cost.

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