

ICC International Cannabis Corp.

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ICC International Cannabis Corp acquires stake in Macedonian drug manufacturer

ICC International Cannabis Corp (OTCMKTS:WLDCF) (CSE:WRLD.U) said Thursday that it has acquired an interest in a Macedonian pharmaceutical manufacturer, Alkaloid AD Skopje.

Vancouver-based ICC said in a statement that the deal creates synergies with its existing Balkan-based medical cannabis and cannabidiol license portfolio. The cannabis company recently announced the acquisition of Macedonian medical cannabis cultivation and extraction licenses, as well as Bulgarian medical cannabis and hemp cultivation licenses.

READ: ICC International Cannabis agrees to buy Balkan Cannabis in deal adding to European operations

Alkaloid, based in Skopje, Macedonia, has a workforce of more than 1,800 employees and maintains a network of 16 subsidiaries in the US, Russia, Switzerland, Croatia, Slovenia, Bulgaria and Turkey.

The Macedonian company owns and operates a consortium of pharmaceutical and cosmetics manufacturing plants, including Good Manufacturing Practice-certified facilities. It reported revenue of more than C\$171 million (US\$121 million), according to its 2017 audited financial statements.

"International Cannabis' stake in Alkaloid affords the company a dominant regional partner with over eight decades of pharmaceutical manufacturing experience," Eugene Beukman, CEO of ICC, said in a statement.

Shares of ICC slipped US\$0.04 to US\$0.36 in Thursday's Canadian trading. They were down US\$0.02 to US\$0.37 on the OTC Markets.

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Price: 0.02

Market Cap: \$14.12 m

1 Year Share Price Graph



December 2018 June 2019 December 2019

Share Information

Code: WRLD.U

Listing: CSE

52 week	High	Low
	0.54	0.02

Sector: Cannabis

Website: intlcannabiscorp.com

Company Synopsis:

ICC International Cannabis' corporate mandate is to plan, design, build and operate the highest quality, lowest cost Cannabis production, processing and distribution facilities worldwide. ICC boasts an in-depth understanding of both the cannabis and biomedical industries, as well as world-class experience within the many associated cannabis industry vehicles and derivatives.

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