

Allot Ltd

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Allot partners with European mobile service partner to protect mobile users from malware and phishing

Allot Ltd (NASDAQ:ALLT) ((TASE:ALLT) announced Thursday that a Tier 1 European mobile service provider, has selected Allot's NetworkSecure solution to protect the company's mobile users against growing threats, including malware, phishing, ransomware, and crypto-mining.

The security as a service will be offered to approximately 2.5 million subscribers. Revenues from consumers that choose to sign up for the security solution will be shared between the two companies.

Allot NetworkSecure is the world's largest deployed network-based security service for the mass market with over 21 million paying security customers.

READ: Allot powers Telefónica's pioneering cybersecurity service for consumers

The company said the network-based solution enables the Tier 1 European mobile service provider to offer its customers security against rising cybersecurity threats. It also allows parents to apply controls to their children's mobile devices without the need to download and install anything on their devices.

"Allot's NetworkSecure provides a seamless user experience and is easily integrated into the service provider network," said Hagay Katz, vice president of strategic accounts, in Cyber Security at Allot. "Our goal is to not only offer the Tier 1 European mobile service provider's customers the much-needed security, but also support their business goals by increasing penetration by up to 50% in certain markets through our engagement tools and marketing expertise."

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Price: 9.62

Market Cap: \$330.47 m

1 Year Share Price Graph



Share Information

Code: ALLT

Listing: NASDAQ

52 week High Low
9.9 6.26

Sector: Telecoms

Website: www.allot.com

Company Synopsis:

Allot is a leading provider of innovative network intelligence and security solutions that empower communications service providers (CSPs) and enterprises worldwide to enhance the value they bring to their customers. With over 20 years of proven success, our solutions turn network, application, usage and security data into actionable intelligence that make our customers' networks smarter and their users more secure.

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