

# Canopy Growth Corporation

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## Canopy Growth pours C\$30M into Canopy Rivers

Canopy Growth (TSE:WEED) NYSE:CGC) said Thursday that it intends to increase its total investment in its investing arm Canopy Rivers Inc (OTCMKTS:CNPOF) by C\$30 million.

The investment by the Canadian cannabis company will be made via a private placement of subordinated voting shares in the capital of Canopy Rivers in parallel with Canopy Rivers bought deal offering of subordinate voting shares.

After the closing of the deal, Canopy Growth will increase its ownership of Canopy Rivers shares to 27.3% from about 26.5%.

**READ:** Canopy Growth stock climbs after Piper Jaffray raises price target to \$60 from \$40

"The advantage of a strengthened Canopy Rivers/Canopy Growth relationship is that it accelerates and de-risks execution for invested companies," said Bruce Linton, Canopy Growth's founder and co-CEO, in a statement.

"By increasing Canopy Growth's investment in Canopy Rivers, we are demonstrating our interest in growing great companies, developing selective opportunities and delivering Canopy's shareholders more growth," added Linton.

The investment is being co-led by CIBC Capital Markets and is expected to close on or around February 27.

New York-based beverage group Constellation Brands Inc (NYSE:STZ) last year invested \$4 billion into Canopy, raising its stake to 37% as it becomes bullish on the future of the cannabis industry.

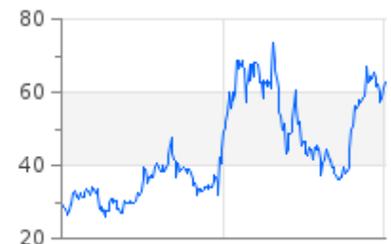
Canopy Growth shares held steady at \$46.66 in afternoon trade on Thursday while Canopy Rivers stock slipped 1.92% to \$3.57.

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**Price:** C\$62.81

**Market Cap:** C\$21346.03M

### 1 Year Share Price Graph



February 2018 August 2018 February 2019

### Share Information

**Code:** WEED

**Listing:** TSX

**52 week High Low**  
**C\$76.68 C\$23.88**

**Sector:** Cannabis

**Website:** [canopygrowth.com](http://canopygrowth.com)

### Company Synopsis:

*Our vision is to be the number one cannabis company in the world. From product and process innovation to market execution and everything in between, we are driven by a passion for leadership, a commitment to drive the industry forward, and above all else, providing medical and recreational cannabis consumers the best possible experience.*

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