

# FSD Pharma

08:30 12 Feb 2019

## FSD Pharma and Canntab Therapeutics forge pact with World Class Extractions to strike hemp deal

FSD Pharma Inc, the licensed Canadian cannabis producer, (CSE:HUGE) (OTCQB:FSDDF) said Tuesday that it has struck a supply agreement with Canntab Therapeutics Ltd (CSE:PILL) and World Class Extractions to purchase hemp flower from Thomas Elcome.

Under the deal's terms, the three companies will buy about 1,000 kg of Thomas Elcome's 2018 hemp crop at a purchase price of \$100.000 per kg per 1% of cannabidiol (CBD) extracted from the flower.

"FSD, Canntab and World Class are ideal companies to make the most of the 1,000 kg of organic hemp crop produced at my farm in Rockwood, Ontario," said Elcome, president of 10975443 Canada Inc in a statement. "Preliminary testing has shown an average of 3% CBD and I am confident that we will be able to extract a very high quality and very valuable full spectrum CBD, and that this will be the beginning of a long and mutually beneficial relationship."

### READ: FSD Pharma unveils strategic business developments; appoints interim CEO

Working with Canntab and World Class, FSD will extract cannabidiol (CBD) from the organic hemp obtained. The three companies will then process the hemp flower into gel capsules and tablets at FSD's facility in Cobourg, Ontario, which is currently being transformed into a large hydroponic indoor cannabis production and processing facility.

The trio of companies are also in the process of striking a second agreement with Thomas Elcome for the right and option to purchase his entire 2019 hemp crop.

"We look forward to working with Canntab, World Class and Mr Elcome to obtain and produce high -quality hemp and hemp derived products in this burgeoning market where the opportunity is sizeable across North America," said Dr Raza Bokhari, FSD's executive co-chairman and interim CEO.

"FSD recognizes the significant value and revenue potential that hemp holds in the cannabis industry and is confident in the excellence of Mr Elcome's product and the abilities of Canntab and World Class to produce," he added.

### READ: Canntab Therapeutics teams up with orthopedic surgeon for cannabis tablet trial

Jeffrey Renwick, CEO of Canntab, was equally enthused about the new partnership.

"This is an exciting industry where we see tremendous growth potential for our company and is a great opportunity for Canntab to begin processing at the FSD Facility," Renwick said in a statement.

Headquartered in Toronto, FSD is focused on the development of indoor grown pharmaceutical grade cannabis and on

**Price:** 2.69

**Market Cap:** \$51.16 m

### 1 Year Share Price Graph



January 2020 July 2020 January 2021

### Share Information

**Code:** HUGE

**Listing:** CSE

**52 week High Low**  
14.74 1.7

**Sector:** Pharma & Biotech

**Website:** fsdpharma.com

### Company Synopsis:

*FSD Pharma Inc. is a publicly-traded holding company, since May 2018. FSD Pharma BioSciences, Inc. , a wholly-owned subsidiary, is a specialty biotech pharmaceutical R&D company focused on developing over time multiple applications of its lead compound, ultramicronized-palmitoylethanolamide ("FSD201"), by down-regulating the cytokines to effectuate an anti-inflammatory response.*

[action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

the research and development of cannabinoid treatments for central nervous system disorders such as chronic pain and irritable bowel syndrome.

Canntab Therapeutics, based in Markham, Ontario, specializes in the research and development of pharmaceutical-grade formulations of cannabinoids.

FSD shares held steady to end Monday trading at C\$0.285 while Canntab Therapeutics shares finished 1.23% higher to hit C\$0.82.

Contact Ellen Kelleher at [ellen@proactiveinvestors.com](mailto:ellen@proactiveinvestors.com)

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 [action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

### No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of FSD Pharma named herein, including the promotion by the Company of FSD Pharma in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).