

Daily Wraps

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Proactive news snapshot: Anglo African Oil & Gas, Clinigen Group, Norman Broadbent ...

Anglo African Oil & Gas PLC (LON:AAOG) told investors it plans to start production in April from the TLP-103C well, at the Tilapia licence in the Republic of the Congo. The company, in a statement, explained that it aims to begin production from TLP-103C's upper reservoirs through comingling the R2 and the Mengo intervals, through a double completion in the well.

Clinigen Group PLC (LON:CLIN) has struck a deal that will cost it up to US\$210mln to acquire the US rights for a cancer drug from Swiss giant Novartis. The growing speciality pharma group already sells Proleukin outside America.

Recruiter Norman Broadbent Plc (LON:NBB) posted its highest revenues for a decade as net fee income hit a record. Turnover in 2018 was up 40% at £9.2mln while losses were more than halved at £900,000.

Project management and consultancy group WYG PLC (LON:WYG) has lowered its full-year profit forecast as Brexit continues to make for a "cautious" business environment. In previous years, WYG has seen a surge in demand for its consultancy services in the UK between January and March - the final quarter of its financial year.

Circle Property PLC (LON:CRC) has boosted its bank borrowings and inked an agreement with RBS and HSBC for a £100mln new financing facility which replaces a £55mln facility with RBS agreed in June 2016. John Arnold, Circle Property's CEO, commented: "We believe there will be some attractive buying opportunities emerging as we progress into 2019."

Vast Resources PLC (LON:VAST) has raised a total of £896,000, before costs, through a placing and subscription of ordinary shares to pay off the convertible security issued to Bergen Global Opportunities Fund LP on 20 December 2018. The AIM-listed mining company, with operating mines in Romania and Zimbabwe, said in total 663,703,703 ordinary shares were issued at 0.135p each.

MTI Wireless Edge Ltd (LON:MWE) announced that Ginat Wave India Private, its offset manufacturing company in India, has secured its first large scale orders, with two contracts, totalling US\$900,000, from two different customers. The AIM-listed technology group said the contracts are for the supply of antenna and cable harness.

Research carried out by a Finnish university has showed that immunotherapies such as Faron Pharmaceuticals Ltd's (LON:FARN) Clevegen can work to kill cancer cells. The University of Turku researchers found that blocking Clever-1 - a surface cell receptor involved in cancer growth and spread - reactivated suppressed immune cells, encouraging them to attack and kill tumours.

ECR Minerals PLC (LON:ECR) has started drilling at the Black Cat target within the Bailieston gold project area in the state of Victoria, Australia.

OptiBiotix Health plc (LON:OPTI) has seen significant commercial traction for its innovative new products to tackle obesity, heart disease and diabetes. The latest trading statement revealed the company signed 18 deals in the 12

Share Information

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months ended last November, eight more than it did the year before. And 2019 has started with a flurry of new tie-ups around the globe.

Summit Therapeutics PLC (LON:SUMM) (NASDAQ:SMMT) said it has dosed the first patient in the global Phase 3 clinical trials of its precision oral antibiotic, ridinilazole, for C. difficile infection (CDI). It added that top-line data from the Phase 3 programme are expected to be reported in the second half of 2021.

Mineral & Financial Investment Limited (LON:MAFL) shares rose on Wednesday as the firm said total resources for the Lagoa Salgada's polymetallic deposits in Portugal have more than doubled to 20.7m tonnes, up from the 10.0m tonnes reported in August 2018, with overall grades being maintained.

Anglo Pacific Group PLC (LON:APF) (TSX:APY) noted that Adaro Energy has said that implemented changes at the Kestrel coal mine in central Queensland, Australia are expected to increase production in 2019 by 40% compared to 2018.. The group also pointed out that Adaro anticipates any increase in production to be well absorbed by the market due to high demand for Kestrel's premium quality coal.

Bacanora Lithium PLC (LON:BCN) chief executive Peter Secker highlighted the rapid progress as it continues to advance the Sonora mine development project in Mexico. The company, in its interim results statement today, highlighted that in the second half it expects to finalise its financing package for the Sonora project whilst also bring forward its second lithium project, Zinnwald, where a feasibility study is anticipated.

Pan African Resources plc (LON:PAF) said it expects its earnings per share (EPS) for the second half of 2018 to be higher year-on-year.

The end of last year was a busy period for Lemur Holdings - Bushveld Minerals Limited's (LON:BMN) coal and energy subsidiary which is looking to build a coal-fired power station in Madagascar. During the final quarter of 2018, Lemur completed the bankable feasibility study for the power aspect of Imaloto, which found that the project is feasible.

Asiamet Resources Limited (LON:ARS) says it that institutional investor, and significant shareholder, JP Morgan Asset Management (UK) has advised the company that it has increased its shareholding 93,925,154 common shares, equal to 9.37% of its issued share capital.

Remote Monitored Systems PLC (LON:RMS) said it has been notified that major shareholder Stephen Paul Jones further increased his holding in the company on 12 February to 14.49% from 13.44%.

LoopUp Group PLC (LON:LOOP), the premium remote meetings company, said it has been notified, that on 12 February 2019, its biggest shareholder, angel investor Andrew Scott sold 1,288,917 ordinary shares in the group at 350p each. Following the sale, the firm added, Scott has a beneficial interest of 6,000,002 ordinary shares representing 10.9% of the company's issued share capital.

Greencoat UK Wind PLC (LON:UKW) said it raised gross issue proceeds of £131m from the share placing it announced on 1 February 2019 in combination with plans to acquire stakes in the Stronelairst and Dunmaglass wind farms from FTSE 100-listed utilities group SSE PLC (LON:SSE).

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