

FSD Pharma

08:37 19 Feb 2019

FSD Pharma wins standard processing license

FSD Pharma Inc (CSE:HUGE) (OTCMKTS:FSDDF) announced Tuesday that its subsidiary FV Pharma Inc, a licensed Canadian cannabis producer, has received its standard processing license.

The license is required for any facility that is processing more than the equivalent of 600kg of dried flowers per year, per Health Canada's new cannabis act regulations.

READ: FSD Pharma and Canntab Therapeutics forge pact with World Class Extractions to strike hemp deal

Dr Raza Bokhari, FSD's interim CEO, said the processing license would bring its subsidiary closer to applying for a pre-sale inspection as well as a sales license.

"Receiving the processing license allows the company to begin packaging cannabis for inspection by Health Canada," said Bokhari, in a statement. "With the pre-sale inspection just around the corner, we anticipate receiving our sales license and begin generating a revenue stream."

Based in Toronto, FSD Pharma focuses on the development of indoor grown, pharmaceutical-grade cannabis and the development of cannabinoid-based treatments for central nervous system disorders such as chronic pain and irritable bowel syndrome.

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Price: 2.32

Market Cap: \$44.46 m

1 Year Share Price Graph



December 2019 June 2020 December 20

Share Information

Code: HUGE

Listing: CSE

52 week	High	Low
	15.1	1.7

Sector: Pharma & Biotech

Website: fsdpharma.com

Company Synopsis:

FSD Pharma Inc. is a publicly-traded holding company, since May 2018. FSD Pharma BioSciences, Inc. , a wholly-owned subsidiary, is a specialty biotech pharmaceutical R&D company focused on developing over time multiple applications of its lead compound, ultramicrosized-palmitoylethanolamide ("FSD201"), by down-regulating the cytokines to effectuate an anti-inflammatory response.

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