

Chemistree Technology Inc.

09:10 19 Feb 2019

Chemistree granted conditional use permit for Desert Hot Springs land

Chemistree Technology Inc (CSE:CHM) (OTCQB:CHMJF) said Tuesday that its subsidiary CHM Desert LLC has won a conditional use permit from local authorities in Desert Hot Springs, California for its 9.55 acre property in the city's cannabis cultivation-friendly zone.

The conditional use permit will give the green light for cultivation in Chemistree's two greenhouse buildings in Desert Hot Springs as well as activities in an additional building set up for the processing, manufacturing and distribution of cannabis.

READ: Chemistree Technology 'confident' of being granted Desert Hot Springs permit for its new cannabis facility
Chemistree expects its Desert Hot Springs facility could produce about 50,000 pounds of dried-cannabis flower per year. Once fully licensed and constructed, it will have the capacity to process, manufacture and distribute a range of cannabis-related products.

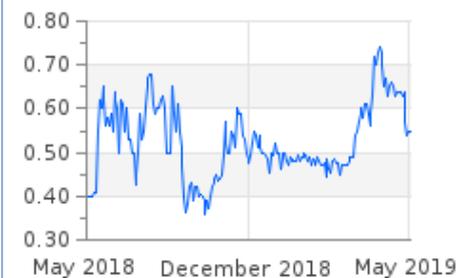
"I am really proud of our California team for getting this conditional use permit from concept to award in less than seven months," said Karl Kottmeier, Chemistree's president in a statement. "The City of Desert Hot Springs has proven to be a terrific partner, and we look forward to commencing site works as soon as the permitting process allows."

Headquartered in Vancouver, Chemistree is an investment company focusing on the US cannabis sector.

Contact Ellen Kelleher at ellen@proactiveinvestors.com

Price: C\$0.55

1 Year Share Price Graph



Share Information

Code: CHM

Listing: CSE

52 week	High	Low
	C\$0.75	C\$0.31

Sector: Cannabis

Website: chemistree.ca

Company Synopsis:

Chemistree Technology Inc. is an investment company dedicated to the U. S. cannabis sector, providing turn key solutions for the U. S. regulated cannabis industry. The Company's corporate strategy is to acquire and develop vertically integrated U. S.

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