

# Gevo Inc

09:08 27 Feb 2019

## Gevo surges after announcing isooctane agreement with HCS valued at up to \$180M

Gevo Inc (NASDAQ:GEVO) rallied Wednesday after announcing that it will supply low-carbon, renewable isooctane to HCS Group for as long as 10 years, in an agreement valued at as much as \$180 million.

Englewood, Colorado-based Gevo said in a statement that the isooctane will be used in high-end applications ranging from high-purity solvents to specialty fuels under HCS's Haltermann Carless brand. Excluded will be the use of isooctane for on-road transportation fuels.

Shares of Gevo climbed US\$0.60, or 24%, to \$3.12 in Wednesday's premarket trading.

READ:Gevo rallies after announcing supply of alcohol-to-jet fuel at California sustainability event

HCS operates a network of nine facilities for refining, processing and blending in Germany, the UK, France and the US.

Gevo said its renewable isooctane is a low-carbon, drop-in blending component for gasoline that has the potential to reduce greenhouse gases by as much as 70%, well within the standards established by the EU Renewable Energy Directive.

"This is a game-changing, bankable agreement for Gevo and another step forward to delivering on our promise to address the need for low-carbon fuels while also meeting sustainability requirements for our customers to reduce their carbon foot print," Gevo CEO Patrick R. Gruber said in a statement.

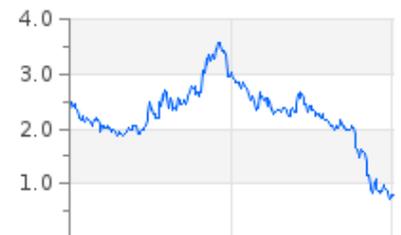
HCS CEO Uwe Nickel added that "we have been impressed with the quality and the consistency of Gevo's renewable isooctane."

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**Price:** 0.7907

**Market Cap:** \$11.56 m

### 1 Year Share Price Graph



April 2019    October 2019    April 2020

### Share Information

**Code:** GEVO

**Listing:** NASDAQ

52 week	High	Low
	3.59	0.61

**Sector:** Chemicals

**Website:** [www.gevo.com](http://www.gevo.com)

### Company Synopsis:

*Gevo is a next generation "low-carbon" fuel company focused on the development and commercialization of renewable alternatives to petroleum-based products. Low-carbon fuels reduce the carbon intensity, or the level of greenhouse gas emissions, compared to standard fossil-based fuels across their lifecycle. The most common low-carbon fuels are renewable fuels.*

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