

Pacton Gold Inc.

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Pacton Gold set to identify drill targets at Red Lake; presents historical finds

Pacton Gold Inc (CVE:PAC) (OTCMKTS:PACXF) released details of its exploration database of the Red Lake gold property, which contains high-grade historic finds.

It comes after the group yesterday revealed it continues to increase its foothold in the Red Lake district - famous for mining - by buying further claims there from Frontline Gold Corp.

READ: Pacton Gold buys more ground in famous Red Lake district
With that acquisition, Pacton now holds a contiguous land package of around 25 km in an east-west direction and an average of 7 km in a north-south direction.

This package lies immediately south of Goldcorp Inc's producing claims and south of the Madsen Mine and Wedge Zone currently being developed by Pure Gold, and to the north of the high-grade Dixie Zone currently being drilled by Great Bear Resources Ltd.

Pacton is now carrying out a helicopter magnetics survey.

Combined with historical sampling, trenching, and diamond drilling, the survey will assist to identify D2 structures and to prioritize drill targets at Red Lake.

Highlights from Pacton's compilation of historical exploration work by various companies between 1936 and 2006 include 24 g/t gold over 1 m at the Northern Property (drill hole), 121.4 g/t at the Central Property (trench), and 15.9 g/t gold at the Northwestern property (trench). At the Southwestern property, there was 0.26 g/t gold over 10.32m in a drill hole.

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Price: \$0.21

Market Cap: \$35.18 m

1 Year Share Price Graph



Share Information

Code: PAC

Listing: TSX-V

52 week High Low
0.5 0.11

Sector: Gold & silver

Website: www.pactongold.com

Company Synopsis:

Pacton Gold Inc. (PAC :TSX-V) is a Canadian junior exploration company focused on acquiring, exploring and advancing mineral assets in key mining friendly locations globally.

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