

Blackham Resources Ltd

19:18 05 Mar 2019

Blackham Resources' potash partner receives all permits, construction begins

Blackham Resources Ltd's (ASX:BLK) partner, Salt Lake Potash Ltd (ASX:SO4) has commenced construction of first phase evaporation ponds at Lake Way in Western Australia.

This follows the receipt of the final approval from the Department of Water and Environmental Regulation (DWER).

The Lake Way Ponds will be the first commercial scale on-lake sulphate of potash (SOP) evaporation ponds in Australia.

The first phase will enable de-watering of the Lake Way Williamson Pit that contains the highest grade brine resource in Australia.

The brine solution in the Williamson pit is the highest grade SOP brine resource in Australia

The initial ponds will have the capacity to hold the Measured Resource of 1.2 gigitalres of Williamson Pit brine at an average SOP grade 25 kilograms per cubic metre which contains an equivalent of 32,000 tonnes premium SOP.

Today's update follows the October 2018 news regarding receiving approval to dewater the Williamson Pit.

READ: Blackham Resources' potash partner receives regulatory approval milestone

Pursuant to an MoU Salt Lake Potash will dewater the pit ahead of Blackham re-entering the pit for gold mining.

Under the MoU, Salt Lake Potash will acquire Blackham's brine rights and Blackham will acquire gold rights to Salt Lake Potash's Lake Way holdings.

Price: \$0.01

Market Cap: \$44.07 m

1 Year Share Price Graph



September 2018 March 2019 September 2019

Share Information

Code: BLK

Listing: ASX

52 week High Low
0.0560784 0.007

Sector: Mining

Website: www.blackhamresources.com.au

Company Synopsis:

Blackham Resources Ltd (ASX:BLK) has defined a multi-million gold ounce resource base at the Matilda Gold Project in Western Australia.

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