

American Outdoor Brands Corp

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Gun maker American Outdoor Brands' shares drop on disappointing 4Q guidance

American Outdoor Brands Corp (NASDAQ:AOBC) declined Friday after the gun company delivered a disappointing fourth-quarter outlook.

For the three months ending April 30, the maker of Smith & Wesson firearms projected late Thursday income of \$0.11 to \$0.15 per diluted share on net sales of \$162 million to \$172 million. The average estimate of analysts was for earnings per share of \$0.20 on net sales of \$170.51 million.

Shares of the company fell 5% to \$10.80 in Friday's premarket Nasdaq trading.

READ: American Outdoor Brands pops after Smith & Wesson gun maker shoots past Street's fiscal 2Q estimates

The Springfield, Massachusetts-based company reported third-quarter net sales of \$162 million, up 2% from a year earlier. Net income was \$8.9 million, or \$0.16 per diluted share, compared with \$4.7 million, or \$0.09 per diluted share.

"Our third-quarter results reflect year-over-year increases in revenue and operating profit," CEO James Debney said in a statement, citing progress at the company's new logistics and customer services facility in Missouri.

Gross margin for the quarter was 33.4%, compared with 29.8% a year ago.

Based on long-term sales forecasts for its Electro-Optics operating unit, the company said it decided to restructure and combine that business with its Outdoor Products & Accessories operating unit to drive efficiencies and increase operating performance.

-This story has been updated to give the latest stock price-

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Price: 11.82

Market Cap: \$650.91 m

1 Year Share Price Graph



Share Information

Code: AOBC

Listing: NASDAQ

52 week	High	Low
	11.84	5.41

Sector: **Manufacturing & engineering**

Website: www.aob.com

Company Synopsis:

AT AMERICAN OUTDOOR BRANDS, WE ARE PROUD TO OFFER SOME OF THE MOST POPULAR NAMES IN THE SHOOTING, HUNTING, AND RUGGED OUTDOOR ENTHUSIAST MARKETS. We are dedicated to creating, growing, and preserving strong consumer brands that deliver innovative and high-quality products.

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