

Cervantes Corporation Ltd

00:32 12 Mar 2019

Cervantes Corporation updates Albury Heath Mine gold resource

Cervantes Corporation Ltd (ASX:CVS) has updated the inferred mineral resource for its 100% owned Albury Heath Mine deposit in Western Australia to 35,500 gold ounces (uncut).

Resource category	Tonnes	Gold, grammes/tonne	Gold, Contained ounces	Gold, Bottom cut	Gold, Top cut
Inferred	528,000	2.09	35,479	0.3	(none)

Summary of inferred resources at Albury Heath above a lower cut-off of 0.3 g/t gold. No top cut applied.

Recent drilling by Cervantes has shown that areas of bonanza grade gold, up to 202.8 g/t gold, or 6.5 ounces/tonnes, exist in the mine area.

Follow-up drilling showed that, while the lode zones are generally continuous, the gold grades tend to be erratic.

Consequently, Cervantes has decided it is prudent to classify the entire resource as an inferred resource. Additional close spaced drilling will be needed to establish gold grade continuity.

READ: Cervantes Corporation drills seven holes into bonanza gold prospect

Cervantes executive chairman Collin Vost said: "Albury Heath is delivering some excellent bonanza grade gold zones.

"While we need to do more work to demonstrate the consistency these zones, it is prudent that we classify the resource as Inferred.

"The upside is clearly there, however, and Cervantes will continue to derisk this project for the benefit of our shareholders."

Interpretation of aeromagnetic data over Cervantes' tenements in the Albury Heath Project has identified a number of possible repetitions of the Albury Heath Mine structural setting.

Five target areas have been outlined. All are associated with either the Mt Magnet-Tuckabianna fault belt on which the Albury Heath Mine is located, or the Gabanintha Fault, or the intersection of the two.

Market Cap: \$0.00

Share Information

Code: CVS

Listing: ASX

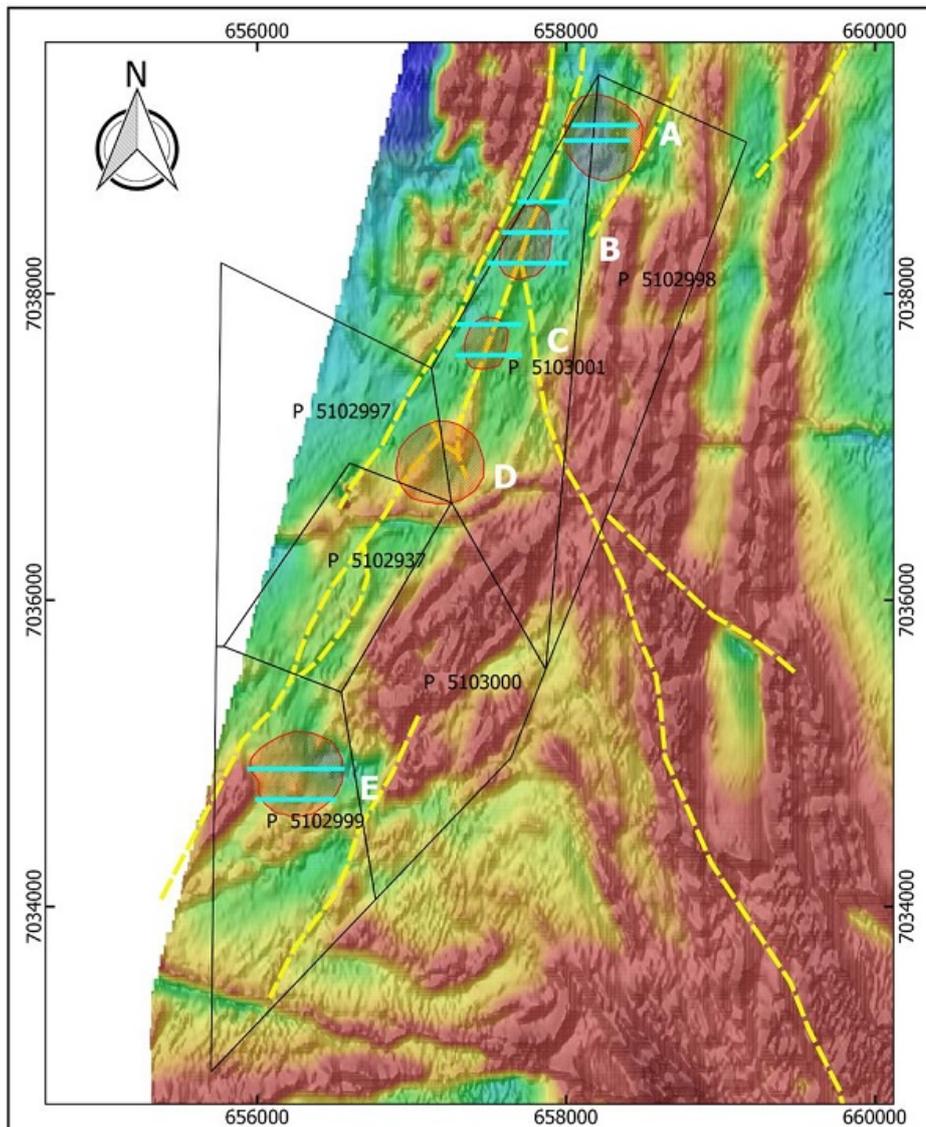
Sector: Gold & silver

Website: www.cervantescorp.com.au

Company Synopsis:

Cervantes Corporation Ltd (ASX:CVS) is an ASX listed company head quartered in South Perth, Western Australia.

action@proactiveinvestors.com



Aeromagnetic image showing Cervantes' tenement holdings, position of major interpreted faults and target zones for follow-up.

Both these faults are associated with major gold mineralisation in the district. Surprisingly, there has been only very limited exploration activity over these areas, previous workers having focussed on the area directly around the historic mine.

A fast geochemical reconnaissance program, using Mobile Metallic Ion (MMI) sampling and assaying techniques will be used as a first pass to assess the five targets prior to drill testing if warranted.

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Cervantes Corporation Ltd named herein, including the promotion by the Company of Cervantes Corporation Ltd in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).