

Hexo Corporation

12:40 14 Mar 2019

Buds & Duds: HEXO stock rises on promising 2Q results; Cannabix tests its marijuana breathalyzer

The cannabis sector saw a slow day Thursday, mirroring larger market trends.

The North American Marijuana Index, which tracks top cannabis stocks in the US and Canada, fell 0.5% to 288.5.

Buds

HEXO Corp (NYSE:AMERICAN:HEXO) (TSX:HEXO) announced fiscal second-quarter results Thursday that showed shrinking losses and surging revenue.

The medical and adult-use cannabis producer posted a loss of C\$4.3 million, half the size of its nearly C\$9 million loss a year earlier. Net revenue from the sale of goods increased to C\$13.4 million from C\$1.2 million a year earlier.

The stock is up 1.9% to US\$6.06 in New York and gained 2.9% to C\$8.06 in Toronto.

READ: HEXO stock soars after Newstrike acquisition

Cannabix Technologies Inc (OTCMKTS:BLOZF) (CSE:BLO) announced that testing of its marijuana breathalyzer has produced "stable and consistent" results. The company has been conducting human testing since late January, and engineers may now make additional changes to the breath collection unit.

Investors were breathing the stock in, increasing share price 7.4% to US\$1.11 on the OTC Markets and boosting it by 11% to C\$1.50 on the CSE.

Duds

GrowGeneration Corp (OTCMKTS: GRWG) was down 3.4% to US\$2.83, in line with the broader cannabis market.

Aurora Cannabis Inc (NYSE:ACB) (TSX:ACB) dropped 1.9% to US\$8.90 in New York and decreased 1.2% to C\$11.88 in Toronto.

Contact Andrew Kessel at andrew.kessel@proactiveinvestors.com

Follow him on Twitter @andrew_kessel

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is

Price: 1.33
Market Cap: \$377.87 m

Share Information

Code: HEXO
Listing: NYSE
52 week High Low
8.39 1.25

Sector: Cannabis

Website:

Company Synopsis:

Canadian cannabis market.

action@proactiveinvestors.com

provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.