

Lydian International Ltd.

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Lydian International finance chief Douglas Tobler to step down in June

Lydian International Ltd (TSE:LYD) (OTCMKTS:LYDIF) said its finance chief Douglas Tobler will leave the company with effect from June 14 this year after he submitted his resignation.

The Colorado-headquartered group is focused on the Amulsar gold project, which lies in south-central Armenia, which is expected to be a large, low-cost operation, with a production target of around 225,000 ounces annually over an initial 10-year mine life.

READ: Lydian International submits notices to the Government of Armenia under bilateral investment protection treaties

"On behalf of Lydian and the board, I would like to thank Doug for his significant contributions to the company and, in particular, the arrangement of the Amulsar project financing. We wish Doug well in his future endeavors," said Russell Ball, chairman of Lydian.

João Carrêlo, CEO, also thanked him for "the commitment and professionalism he has demonstrated during his tenure" as chief financial officer and wished him the very best in his new opportunity.

Lydian said it will begin its search for a replacement for Tobler in due course.

Illegal blockades have prevented access to Amulsar since late June 2018.

Price: 0.075

Market Cap: \$57 m

1 Year Share Price Graph



July 2019 September 2019 December 2019

Share Information

Code: LYD

Listing: TSX

52 week	High	Low
	0.24	0.06

Sector: Gold & silver

Website: www.lydianinternational.co.uk

Company Synopsis:

Lydian is a gold developer focusing on construction at its 100%-owned Amulsar Gold Project, located in south-central Armenia. Amulsar will be a large-scale, low-cost operation with production targeted to average approximately 225,000 ounces annually over an initial 10-year mine life. Open pit mining and conventional heap leach processing contribute to excellent scale and economic potential.

action@proactiveinvestors.com

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Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

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