

Nextleaf Solutions

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Buds & Duds: NextLeaf Solutions shares soar after trading debut

It was a topsy-turvy day for cannabis stocks in North America on Friday, with many dipping alongside broader North American markets.

The North American Marijuana Index, which tracks the top cannabis stocks in the US and Canada was down 1.7% at US\$299.94 on Friday.

Buds

Shares of NextLeaf Solutions Ltd (CSE:OILS) popped Friday after the company made its debut on the Canadian Securities Exchange under the ticker symbol OILS. NextLeaf has a number of issued and pending patents for processing purified cannabinoid distillate: a tasteless, odourless cannabis concentrate.

Shares of the cannabis extraction and processing technology company were up 12.5% at C\$0.45.

READ: NextLeaf Solutions debuts on Canadian Securities Exchange
Namaste Technologies Inc (CVE:N) (OTCMKTS:NXTTF) shares were also on the move on Friday, up 7.4% at C\$0.73 in Toronto and up 4.6% at US\$0.54. Earlier this week, the company announced it has appointed Baker Tilly WM LLP as its auditor, replacing PricewaterhouseCoopers LLP.

Duds

Aurora Cannabis Inc (NYSE:ACB) (TSE:ACB) shares sank on Friday, likely due to profit taking, as the stock has gained more than 85% since the beginning of 2019.

The share price dropped 5.6% to US\$9.03 and climbed 5.3% to C\$12.10 in Toronto.

Other laggards on Friday included VIVO Cannabis Inc (CVE:VIVO) (OTCMKTS:VVCIF) despite announcing news on Thursday that its wholly-owned subsidiary, ABCann Medicinals Inc, had received approval from Health Canada for cultivation at its expansion at the company's Vanluven Road facility in Napanee, Ontario.

Shares were down 6.0% at US\$0.78 in New York and down 5.4% at C\$1.06 in Toronto.

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Price: C\$0.67

Market Cap: C\$64.74M

1 Year Share Price Graph



Share Information

Code: OILS

Listing: CSE

52 week High Low
C\$0.83 C\$0.18

Sector: Cannabis

Website: www.nextleafsolutions.com

Company Synopsis:

Nextleaf Solutions Ltd. is a cannabis extraction technology company that has developed a patented process for the commercial scale production of high-quality cannabinoid distillate, the precursor to every cannabis-infused product.

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