

To strengthen its competitive position, in July 2017 Biotelemetry acquired a heavy hitter in the space called LifeWatch.

It has also participated in a study which combines the iPhone, Apple Watch, and BioTelemetry's ePatch to screen for heart rhythm abnormalities in the general population.

"Its gross margin is impressive at 63%, with additional room to expand. These numbers have bolstered investor confidence in the company's ability to execute in every area—including research, product development, and sales," wrote Chai.

The ROBO Global Robotics & Automation Index ETF (NYSEARCA:ROBO) was down a little at \$38.16 in midday trade Wednesday.

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