

Chemistree Technology Inc.

15:59 29 Mar 2019

Chemistree Technology shares up as it raises nearly \$11 million for West Coast expansion

Chemistree Technology Inc (CSE:CHM) (OTCMKTS:CHMJF) announced Friday that it closed a previously announced short form prospectus offering and concurrent private placement for a total of C\$10.8 million.

Shares of Chemistree rose over 6% to C\$0.52 on Friday afternoon.

READ: Chemistree to raise up to C\$8.2M for growth in Washington State, California

The Vancouver-based company plans to use the proceeds to expand its facilities in Washington State, as well as launch the Sugarleaf brand in California.

It will also continue the licensing, development and build-out of its Desert Hot Springs property in California, and for working capital.

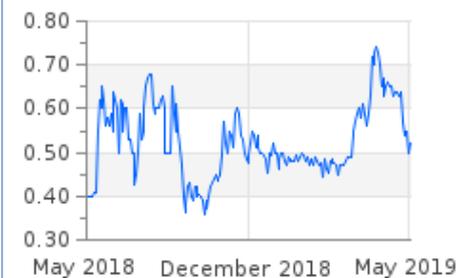
Chemistree Technology is an investment company dedicated to the U.S. cannabis sector.

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Price: C\$0.55

1 Year Share Price Graph



Share Information

Code: CHM

Listing: CSE

52 week	High	Low
	C\$0.75	C\$0.31

Sector: Cannabis

Website: chemistree.ca

Company Synopsis:

Chemistree Technology Inc. is an investment company dedicated to the U. S. cannabis sector, providing turn key solutions for the U. S. regulated cannabis industry. The Company's corporate strategy is to acquire and develop vertically integrated U. S.

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