

Zoetic International PLC

04:05 01 Apr 2019

Highlands Natural Resources' new cannabidiol business lands first retail sales agreement

Highlands Natural Resources PLC (LON:HNR) said its newly established cannabidiol (CBD) subsidiary, Zoetic Organics, has landed its first retail distribution and sales agreement.

Zoetic Organics has signed an initial two-year distribution and sales deal with Schrader Oil and Ox Distributing, which manages convenience stores and petrol stations across the US.

READ: Highlands Natural Resources to enter cannabidiol market in Colorado with new growing operation

Under the deal, Zoetic branded pre-rolled CBD smokables, ready-rolls and CBD chew pouches will be distributed to and sold in 18 Schrader Oil convenience and gas stores.

The deal represents the first line of retail products that Zoetics aims to launch this year.

"This is a significant development for Highlands as not only does it accelerate our predicted revenues from Zoetic Organics ahead of our own first harvest but it also provides us with an early opportunity to establish the Zoetic brand," said Highlands chairman Robert Price.

Zoetic has four different natural flavoured and CBD infused herbal smokables, ready-rolls and CBD chew pouches.

The products will be made using supplies from an organic hemp farmer in Colorado until Zoetic finishes growing its own crop this summer.

Zoetic has secured the lease for a 33,000 square foot facility in Colorado, which has the capacity for 40,000 hemp plants each year.

The company aims to deliver its first batch of CBD smokables and ready-rolls into Schrader stores by the beginning of May followed by its CBD chew pouches by June.

Zoetic said it expects the sale agreement to mark the first step of its plan to become a supplier of a variety of CBD products in Colorado, across the US and internationally.

Price: 9.9

Market Cap: £19.26 m

1 Year Share Price Graph



Share Information

Code: ZOE

Listing: LSE

52 week	High	Low
	13.8949	2.56

Sector: Cannabis

Website: zoeticinternational.com

Company Synopsis:

Zoetic is a vertically integrated CBD company, listed on the London stock exchange. It is headquartered in Colorado and retails products on both sides of the Atlantic.

action@proactiveinvestors.com

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Zoetic International PLC named herein, including the promotion by the Company of Zoetic International PLC in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).