

Zynerba Pharmaceuticals

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Zynerba rockets as investors await CEO's presentation at London conference

Shares of Zynerba Pharmaceuticals Inc (NASDAQ:ZYNE) soared Wednesday on the back of news that its CEO Armando Anido will present a company overview at the 2019 HC Wainwright Global Life Sciences Conference in the UK this month.

The presentation will take place on April 9 at 12:10 pm at the Grosvenor House in London.

Devon, Pennsylvania-based Zynerba is on track to report top-line results in the second half of the year from Phase 2/3 trials of its Zygel (ZYN002), a CBD gel treatment for children and adolescents with Fragile X syndrome, the most common form of inherited learning disability and attention deficit disorder.

READ: Zynerba's 4Q shows momentum as it heads into key clinical trial
Enthusied by the publicity the London conference will bring, investors sent Zynerba shares up 19.9% to \$7.77 in afternoon trade.

Zynerba Pharmaceuticals focuses on treating cannabinoid therapies for rare neuropsychiatric disorders.

The company's cash and cash equivalent position as of December 31, 2018 was \$59.8 million while its research and development expenses for the fourth quarter came in at \$4.9 million.

Management said last month it believes its cash position is "sufficient to fund operations" beyond the potential approval in Fragile X syndrome and "into the first quarter of 2021."

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Price: 8.38

Market Cap: \$194.4 m

1 Year Share Price Graph



October 2018 April 2019 October 2019

Share Information

Code: ZYNE

Listing: NASDAQ

52 week	High	Low
	16.46	2.82

Sector: Pharma & Biotech

Website: zynerba.com

Company Synopsis:

At Zynerba Pharmaceuticals, our team is dedicated to developing next-generation transdermally-delivered cannabinoid therapeutics for patients affected by rare and near-rare neuropsychiatric conditions. Often, these diseases have few, if any, treatment options and can leave patients and their families feeling helpless and alone.

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