

CUI Global Inc

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Virtual Power Systems taps CUI Global CEO William J Clough as a board director

Virtual Power Systems, which builds software-defined infrastructure that helps data centers utilize power capacity, announced Thursday that CUI Global Inc (NASDAQ:CUI) CEO William J Clough is joining the company's board as a director.

In this position, Clough will guide Milpitas, California-based Virtual Power Systems on setting new standards in power infrastructure efficiency and economics.

READ: CUI Global announces first production order for ICE Switch for data centers

"Virtual Power Systems is very fortunate to have an executive of Bill's caliber and proven track record of implementing growth strategies assist us in gaining rapid market adoption of our category-leading software-defined power solutions," said Virtual Power Systems CEO Steve Houck. "His leadership in vital power and energy industry segments will prove invaluable as we continue to build a robust ecosystem of partners and transform data center power for the largest data centers worldwide."

At CUI Global, Clough leads the company's power and energy business segments, including the development of next-generation power technologies with Virtual Power Systems' disruptive Intelligent Control of Energy (ICE) technology.

Last month, privately held Virtual Power Systems secured \$17 million in Series B financing. The round was led by CUI Global with participation from the majority of existing investors.

"We share a belief that technology innovation and software intelligence are imperatives for architecting resilient, distributed data center power infrastructures," said Clough. "I look forward to working with Steve and the entire VPS leadership team to deliver upon the tremendous opportunity ahead."

CUI Global boasts two flagship energy products. The first is its GasPT platform, which has a revolutionary method of almost instantly and accurately determining the quality of natural gas.

The company's second-leading product is its VE technology, which employs specialized sampling probes to take smaller, more consistent and cleaner gas samples.

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Price: US\$0.7299

Market Cap: US\$20965300M

1 Year Share Price Graph



August 2018 February 2019 August 2019

Share Information

Code: CUI

Listing: NASDAQ

52 week	High	Low
	\$2.40	\$0.63

Sector: Tech

Website: www.cuiglobal.com

Company Synopsis:

CUI Global is a publicly traded company dedicated to maximizing shareholder value through the acquisition and development of innovative companies, products, and technologies.

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