

King Island Scheelite Ltd

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King Island Scheelite chairman snaps up shares on market

King Island Scheelite Ltd's (ASX:KIS) executive chairman Johann Jacobs has purchased 100,000 shares in the company through on-market trades.

The \$9,419 purchase increases his total holding in the company to 3.98 million shares.

READ: King Island Scheelite secures 4-year tungsten offtake, shares up 30%

Earlier this week, King Island entered into an offtake agreement for tungsten concentrate from its high-grade Dolphin Tungsten Project on King Island in the Bass Strait north of Tasmania.

Under the deal, 1,400 tonnes of tungsten oxide (WO₃) or 2,200 tonnes of concentrate will be delivered over a four year period to Austrian company Wolfram Bergbau und Hutten AG.

Price: \$0.08

Market Cap: \$20.09 m

1 Year Share Price Graph



Share Information

Code: KIS

Listing: ASX

52 week	High	Low
	0.1	0.052

Sector: Mining

Website: www.kingislandscheelite.com.au

Company Synopsis:

King Island Scheelite Ltd (ASX:KIS) remains committed to the redevelopment of its wholly-owned Dolphin Tungsten Project in Tasmania.

action@proactiveinvestors.com

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Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

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