

# Arix Bioscience PLC

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## Arix Bioscience to invest another US\$5mln in Autolus

Biotech investor Arix Bioscience PLC (LON:ARIX) has agreed to invest another £3.8mln (US\$5.0mln) in Autolus Therapeutics PLC (NASDAQ:AUTL).

The share purchase will keep Arix's stake in Autolus at 7.6%, which is valued at £62.6mln.

**READ:** Arix Bioscience confirms Autolus to launch proposed public offering. In total, Autolus is raising US\$100.8mln from investors through the issue of 4.2mln American Depositary Shares (ADS) at US\$24.00 apiece.

"Our investment in Autolus today demonstrates our strategy to build world-leading biotech companies through the provision of flexible, long term capital," said chief executive Joe Anderson.

"We believe Autolus is at the forefront of a revolution in cancer treatment and that its innovative approach to T-cell programming has the potential to offer life-changing therapies for patients."

Arix backing its winners

"Arix first invested £10mln into Autolus's Series B round in March 2016," noted analysts at US investment bank Stifel.

"Subsequent financing rounds, the Nasdaq IPO in June 2018 and now this latest equity offering, means Arix has invested £24.6mln so far into Autolus.

"That investment is now valued at £62.6m generating a decent return so far, but with the market effectively discounting the shares during the offering (shares sold at US\$24 per ADS vs US\$31 per ADS before the offer was announced), we would expect the shares to recover and provide greater value uplift for Arix."

Arix shares were down 1.3% to 144.1p on Thursday morning.

--Adds analyst comment--

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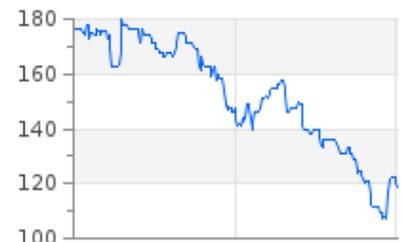
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**Price:** £1.19

**Market Cap:** £160.63 m

### 1 Year Share Price Graph



September 2018 March 2019 September 2019

### Share Information

**Code:** ARIX

**Listing:** LSE

<b>52 week</b>	<b>High</b>	<b>Low</b>
	182	106

**Sector:** Medical technology & services

**Website:** [arixbioscience.com](http://arixbioscience.com)

### Company Synopsis:

*Arix Bioscience is a global venture capital company focused on investing in and building breakthrough biotech companies around cutting edge advances in life sciences. We collaborate with exceptional entrepreneurs and provide the capital, expertise and global networks needed to help accelerate their ideas into important new treatments for patients.*

[action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

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