

MGX Minerals Inc.

09:28 11 Apr 2019

MGX Minerals' renewables subsidiary to list on CSE

MGX Minerals Inc (CSE:XMG) announced that its 100%-owned subsidiary, MGX Renewables Inc, has received conditional approval to list on the Canadian Securities Exchange.

The subsidiary, MGX Renewables, is developing zinc-air flow batteries as an alternative to lithium-ion batteries for applications that require long duration, high capacity storage.

READ: MGX Minerals eyeing revenue of C\$2 million from ground-breaking wastewater systems

The patented technology stores energy in the form of zinc particles and does not require higher-cost feedstock such as lithium, vanadium or cobalt. Zinc-air flow batteries can be used in a wide range of energy storage applications in the fields of renewable energy, industrial backup power and grid-scale energy.

A key differentiator between the two batteries is the power ratio. Where lithium-ion batteries have a fixed energy to power ratio, zinc-air flow batteries use a fuel tank system that offers flexible energy storage to power ratios and scalability. The storage capacity is tied to the fuel tank's size and the quantity of recharged zinc fuel, allowing for a lower scalability cost.

MGX is currently seeking regulatory approval for its system while it is undergoing a market analysis study to understand market potential for zinc-air flow batteries. Recent results indicate a large market for long-duration energy systems lasting up to 100 hours.

Shares of MGX Renewables' parent company MGX Minerals closed at \$0.25 on Wednesday.

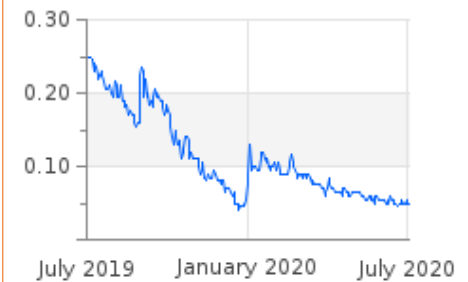
Contact Angela at angela@proactiveinvestors.com

Follow her on Twitter @AHarmantas

Price: 0.05

Market Cap: \$7.02 m

1 Year Share Price Graph



Share Information

Code: XMG

Listing: CSE

52 week	High	Low
	0.25	0.04

Sector: Rare earths & specialist minerals

Website: www.mgxminerals.com

Company Synopsis:

MGX Minerals Inc. (CSE: XMG / OTC:MGXMF / FKT: 1MG) is a diversified company engaged in battery mass storage technology, treatment and extraction of minerals from wastewater and brines, as well as conventional mining exploration and development.

action@proactiveinvestors.com

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of MGX Minerals Inc. named herein, including the promotion by the Company of MGX Minerals Inc. in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).