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IG Group says chairman Andy Green planning to step down at its annual general meeting in September

IG Group PLC (LON:IGG) has announced that its chairman Andy Green is planning to step down at the company's annual general meeting in September, completing a reshuffling of its top team.

In a brief statement, the FTSE 250-listed online financial trading firm said its senior independent director, Malcolm Le May will lead the search for Green's successor.

READ: IG Group appoints June Felix to become its first ever female CEO
Green commented: "With the completion of the CEO succession, this feels like a good moment to hand over the reins."

"I look forward to watching the company grow and prosper under June Felix's leadership," he added.

On 30 October last year, IG appointed Felix as its new CEO with immediate effect, making her the firm's first ever female chief.

Felix, whose appointment follows the departure of veteran Peter Hetherington last month, previously served as president of payment tech firm Verifone Inc's (NYSE:PAY) Europe and Russia business. She has also previously held senior roles at Citibank and IBM.

Felix, who had been a non-executive director of IG since September 2015, was selected as CEO following an extensive succession planning process that assessed external and internal candidates, the group said.

Price: £5.88

Market Cap: £2.17 billion

1 Year Share Price Graph



Share Information

Code: IGG

Listing: LSE

52 week High Low
877 467.4

Sector: Investments and investor services

Website: www.iggroup.com

Company Synopsis:

IG Group Holdings plc is a United Kingdom-based company, which is principally engaged in running a spread betting market, trading as principal and market maker for foreign exchange, and contracts for difference and acting as a fixed odds bookmaker. During the fiscal year ended May 31, 2008, the Company began trading on a regulated futures and options exchange.

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